



INVESTMENT MANAGEMENT

FINAL DIVESTMENT AND DO-NOT-CONTRACT LIST— COMPANIES BOYCOTTING ISRAEL

Updated as of August 31, 2022

Pursuant to N.C. Gen. Stat. § 147-86.81, the State Treasurer has determined that the following companies appear to be engaged in a “boycott of Israel,” as that term is defined in N.C. Gen. Stat. § 147-86.80(1) of the amended North Carolina Divestment From Companies Boycotting Israel Act of 2017 (the “Act”), based on other state lists, federal information, and other credible information. This updated List may be found at the State Treasurer’s website:

<https://www.nctreasurer.com>.

The State Treasurer and North Carolina Retirement Systems may not invest funds, and must divest any existing investment, with the restricted companies listed below. N.C. Gen. Stat. § 147-86.81. In addition, the restricted companies listed below are ineligible to contract with the State of North Carolina or any political subdivision of the State if the contract is valued at more than \$1,000.00. N.C. Gen. Stat. §§ 147-86.82 and 147-86.83. Any existing contracts with the restricted companies listed below shall be allowed to expire in accordance with their terms. N.C. Gen. Stat. § 147-86.82(d).

“Company” is defined by the Act to include not only restricted companies listed as a result of their own apparent boycott of Israel but also any “wholly owned subsidiaries, majority-owned subsidiaries, parent companies, or affiliates of those entities.” N.C. Gen. Stat. § 147-86.80(2).

The Department of State Treasurer is not responsible for compliance with the Act by other agencies or State political subdivisions. The Department’s responsibilities are solely focused on implementing N.C. Gen. Stat. §147-86.81, which relates to the Department’s investments, and implementing the Act as it relates to the identification of companies that appear to be engaged in a boycott of Israel (and their affiliates).

Restricted Company	Affiliates (Parents or Subsidiaries)
Betsah Invest SA	n/a
Betsah SA	n/a
Cactus SA	n/a
Co-operative Group Limited	n/a
Guloguz Dis Deposu Ticaret Ve Pazarlama Ltd	n/a
KLP Kapitalforvaltning AS	n/a
Kommunal Landspensjonskasse	n/a
Pensionskassernes Administration A/S	n/a
Sampension Kp Livsforsikring A/S	n/a