STATE TREASURER OF NORTH CAROLINA DALE R. FOLWELL, CPA Tale T. Folund, CPA

INVESTMENT MANAGEMENT

FINAL DIVESTMENT AND DO-NOT-CONTRACT LIST (PARENTS AND SUBSIDIARIES)— RESTRICTED COMPANIES BOYCOTTING ISRAEL

Compiled as of August 30, 2018 (revised October 2018)

The North Carolina Divestment from Companies Boycotting Israel Act of 2017 defines "company" to include not only companies listed as a result of their own boycott of Israel but also "wholly owned subsidiaries, majority-owned subsidiaries, parent companies, or affiliates of those entities." N.C. Gen. Stat. §§ 147-86.80(2). To the extent credible information is available, parents and subsidiaries of the restricted companies on the "Final Divestment and Do-Not-Contract List—Restricted Companies Boycotting Israel" may be found below.

Parent or subsidiary	Relationship to restricted company	Restricted company
N/A	N/A	Betsah Invest SA
N/A	N/A	Betsah SA
N/A	N/A	Cactus SA
N/A	N/A	Co-operative Group Limited
N/A	N/A	Dexia Israel Bank Ltd
N/A	N/A	Dutch Lion B.V.
N/A	N/A	Dutch Lion Cooperatief U.A.
N/A	N/A	Guloguz Dis Deposu Ticaret Ve Pazarlama Ltd
N/A	N/A	HEMA BV
N/A	N/A	KLP Kapitalforvaltning AS
N/A	N/A	Kommunal Landspensjonskasse
N/A	N/A	Pensionskassernes Administration A/S
N/A	N/A	Sampension Kp Livsforsikring A/S

Additional information and the list of restricted companies developed pursuant to the Act (the parents and subsidiaries of which are listed above) may be found in the separate "Final Divestment and Do-Not-Contract List—Restricted Companies Boycotting Israel." This list may be found at the State Treasurer's website: https://www.nctreasurer.com.