



JANET COWELL
TREASURER

NORTH CAROLINA
DEPARTMENT OF STATE TREASURER
STATE AND LOCAL GOVERNMENT FINANCE DIVISION
AND THE LOCAL GOVERNMENT COMMISSION

T. VANCE HOLLOMAN
DEPUTY TREASURER

Memorandum #2014-17

TO: The Honorable Thom Tillis, Speaker of the House
The Honorable Phil Berger, President Pro Tempore of the Senate

FROM: Vance Holloman
Secretary, Local Government Commission

SUBJECT: Report on County Spending on Public School Capital Outlays

DATE: April 28, 2014

The Report on County Spending on Public School Capital Outlay is submitted herewith as required by G.S. 115C-440.1. All of the information in this report was provided by the county and school finance officers, with the exception of the additional information section at the bottom of each page. At the end of the report is a glossary of terms, which includes more detailed explanations of the data items contained herein. A copy of this report is available electronically and can be downloaded from the Treasurer's website at <http://www.nctreasurer.com>. Select "Local Fiscal Management" under Divisions followed by "Memos" on the right hand side of the web page.

If you have any additional questions regarding this report, please contact Sharon Edmundson at 919-807-2380.

cc: The Honorable Dan Forest, Lieutenant Governor
Mr. Mark Trogdon, Director of Fiscal Research
Ms. Denise Weeks, House Principal Clerk
Ms. Sarah Lang, Senate Principal Clerk

Report on County Spending on Public School Capital Outlays					
For Fiscal Year Ended June 30, 2013		ALAMANCE COUNTY (3) (4)	ALEXANDER COUNTY	ALLEGHANY COUNTY	ANSON COUNTY
Sources of County Funding for School Capital Outlay					
Restricted Portions of Local Option Sales Taxes:					
Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 1,661,236.00	\$ 536,863.00	\$ 172,248.00	\$ 315,972.00	
Restricted portions of local option sales taxes - Article 42 (60% restricted)	3,546,867	1,073,726	195,572	328,005	
Interest on restricted sales taxes	5	804	-	558	
Total Restricted Local Option Sales Tax Sources	\$5,208,108	\$1,611,393	\$367,820	\$644,535	
Other Sources:					
Withdrawal from the Public Schools Building Capital Fund	164,540	-	-	-	
NC Education Lottery	2,188,815	631,110	100,265	431,855	
Proceeds from general obligation debt for public school less issuance costs	-	-	-	-	
Proceeds from non-general obligation debt for public school less issuance costs	-	-	-	-	
Interest on debt proceeds	1,394	-	-	-	
Other sources: General Fund	-	-	1,285,738	-	
Other sources: All other	-	-	-	-	
Total Other Sources	\$2,354,749	\$631,110	\$1,386,003	\$431,855	
Total Sources	\$7,562,857	\$2,242,503	\$1,753,823	\$1,076,390	
Deduct: Uses of County Funding for Public School Capital Outlays					
Use Funded by Restricted Portions of Local Option Sales Taxes:					
Public school debt service (principal and interest) - Article 40	1,640,822	556,062	-	-	
Public school capital outlay- Article 40	-	-	172,248	-	
Public school debt service (principal and interest) - Article 42	3,546,867	556,063	102,937	-	
Public school capital outlay - Article 42	-	-	92,635	-	
Total Uses Funded by Restricted Portions of Local Option Sales Taxes	\$5,187,689	\$1,112,125	\$367,820	\$0	
Uses Funded by Other Sources:					
Public school debt service (principal and interest) - Public School Building Capital Fund	-	-	-	-	
Public school capital outlay- Public School Building Capital Fund	164,540	-	-	-	
Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	1,892,068	-	100,265	-	
Public school outlay - NC Education Lottery	296,747	631,110	-	431,855	
Public school debt service (principal and interest) - other sources	1,114,083	-	1,285,738	-	
Public school capital projects funds	-	-	-	-	
General Fund and all other funds	-	-	-	121,013	
Fair market value of assets donated to public schools by the county	-	-	-	-	
Total Uses Funded by Other Sources	\$3,467,438	\$631,110	\$1,386,003	\$552,868	
Total Uses of Capital Funding for School Capital Outlays	\$8,655,127	\$1,743,235	\$1,753,823	\$552,868	
Sources of County Funding Over (Under) Uses of County Funding	(\$1,092,270)	\$499,268	\$0	\$523,522	
Add: Beginning Balance, July 1, 2012:					
Unexpended restricted - local option sales tax	14,259	1,978,754	-	-	
Unexpended - other sources	5,088,464	-	-	376,817	
Equals: Ending Balance, June 30, 2013:					
Total Ending Balance	\$ 4,010,453	\$ 2,478,022	\$ -	\$ 900,339	
Portion of total ending balance that is restricted - local option sales tax	\$34,678	\$2,478,022	\$0	\$644,535	
Portion of total ending balance that is from other sources	\$3,975,775	\$0	\$0	\$255,804	
Additional Information:					
Average daily membership (ADM)-Allotted	22,423	5,458	1,446	3,744	
Adjusted unit tax rate	0.5615	0.6162	0.4925	0.8483	
Average adjusted unit tax rate for population group	0.6723	0.5362	0.5644	0.5362	
Assessed valuation per ADM	550,928	475,726	1,240,707	459,914	
Department of Public Instruction Lottery Allocation	\$ 1,529,549	\$ 372,309	\$ 98,636	\$ 255,391	
School Bonds authorized and unissued as of 3/31 of the following year	\$ -	\$ -	\$ -	\$ -	

Report on County Spending on Public School Capital Outlays					
For Fiscal Year Ended June 30, 2013		ASHE COUNTY	AVERY COUNTY	BEAUFORT COUNTY (4)	BERTIE COUNTY
Sources of County Funding for School Capital Outlay					
Restricted Portions of Local Option Sales Taxes:					
Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 413,984.00	\$ 300,297.00	\$ 683,250.00	\$ 271,396.00	
Restricted portions of local option sales taxes - Article 42 (60% restricted)	623,757	553,862	1,129,776	240,275	
Interest on restricted sales taxes	-	-		540	
Total Restricted Local Option Sales Tax Sources	\$1,037,741	\$854,159	\$1,813,026	\$512,211	
Other Sources:					
Withdrawal from the Public Schools Building Capital Fund	-	-		952,658	
NC Education Lottery	351,289	-	402,412	-	
Proceeds from general obligation debt for public school less issuance costs	-	-		-	
Proceeds from non-general obligation debt for public school less issuance costs	-	-		-	
Interest on debt proceeds	-	-		341,738	
Other sources: General Fund	668,478	1,372,289		-	
Other sources: All other	146,128	-	2,563,405	-	
Total Other Sources	\$1,165,895	\$1,372,289	\$2,965,817	\$1,294,396	
Total Sources	\$2,203,636	\$2,226,448	\$4,778,843	\$1,806,607	
Deduct: Uses of County Funding for Public School Capital Outlays					
Use Funded by Restricted Portions of Local Option Sales Taxes:					
Public school debt service (principal and interest) - Article 40	413,984	300,297	683,250	89,561	
Public school capital outlay- Article 40	-	-		181,835	
Public school debt service (principal and interest) - Article 42	623,757	553,862	1,129,776	79,291	
Public school capital outlay - Article 42	-	-		160,984	
Total Uses Funded by Restricted Portions of Local Option Sales Taxes	\$1,037,741	\$854,159	\$1,813,026	\$511,671	
Uses Funded by Other Sources:					
Public school debt service (principal and interest) - Public School Building Capital Fund	-	-		784,013	
Public school capital outlay- Public School Building Capital Fund	-	-		400,000	
Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	351,289	-	402,412	-	
Public school outlay - NC Education Lottery	-	-		-	
Public school debt service (principal and interest) - other sources	568,478	627,589	1,601,345	442,753	
Public school capital projects funds	698,496	-		-	
General Fund and all other funds	218,072	744,700	962,060	-	
Fair market value of assets donated to public schools by the county	-	-		-	
Total Uses Funded by Other Sources	\$1,836,335	\$1,372,289	\$2,965,817	\$1,626,766	
Total Uses of Capital Funding for School Capital Outlays	\$2,874,076	\$2,226,448	\$4,778,843	\$2,138,437	
Sources of County Funding Over (Under) Uses of County Funding	(\$670,440)	\$0	\$0	(\$331,830)	
Add: Beginning Balance, July 1, 2012:					
Unexpended restricted - local option sales tax	-	-	-	1,422,836	
Unexpended - other sources	2,230,304	-		610,092	
Equals: Ending Balance, June 30, 2013:					
Total Ending Balance	\$ 1,559,864	\$ -	\$ -	\$ 1,701,098	
Portion of total ending balance that is restricted - local option sales tax	\$0	\$0	\$0	\$1,423,376	
Portion of total ending balance that is from other sources	\$1,559,864	\$0	\$0	\$277,722	
Additional Information:					
Average daily membership (ADM)-Allotted	3,139	2,141	6,940	2,696	
Adjusted unit tax rate	0.4086	0.4311	0.5531	0.7476	
Average adjusted unit tax rate for population group	0.5362	0.5644	0.5362	0.5644	
Assessed valuation per ADM	1,315,900	2,129,497	829,239	450,583	
Department of Public Instruction Lottery Allocation	\$ 214,122	\$ 146,045	\$ 473,400	\$ 183,904	
School Bonds authorized and unissued as of 3/31 of the following year	\$ -	\$ -	\$ -	\$ -	

Report on County Spending on Public School Capital Outlays					
For Fiscal Year Ended June 30, 2013		BLADEN COUNTY	BRUNSWICK COUNTY	BUNCOMBE COUNTY	BURKE COUNTY(1)(4)
Sources of County Funding for School Capital Outlay					
Restricted Portions of Local Option Sales Taxes:					
Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 532,600.00	\$ 1,320,578.00	\$ 2,937,995.00	\$ 2,865,447.00	
Restricted portions of local option sales taxes - Article 42 (60% restricted)	888,599	2,769,960	7,424,569	-	
Interest on restricted sales taxes	-	5,608	-	902	
Total Restricted Local Option Sales Tax Sources	\$1,421,199	\$4,096,146	\$10,362,564	\$2,866,349	
Other Sources:					
Withdrawal from the Public Schools Building Capital Fund	-	-	284,968	-	
NC Education Lottery	891,794	1,376,141	-	1,489,176	
Proceeds from general obligation debt for public school less issuance costs	-	-	-	-	
Proceeds from non-general obligation debt for public school less issuance costs	-	-	-	-	
Interest on debt proceeds	-	-	6,223	-	
Other sources: General Fund	-	1,618,789	-	1,690,140	
Other sources: All other	-	13,085	14,126,513	59,937	
Total Other Sources	\$891,794	\$3,008,015	\$14,417,704	\$3,239,253	
Total Sources	\$2,312,993	\$7,104,161	\$24,780,268	\$6,105,602	
Deduct: Uses of County Funding for Public School Capital Outlays					
Use Funded by Restricted Portions of Local Option Sales Taxes:					
Public school debt service (principal and interest) - Article 40	306,000	1,320,578	-	2,887,668	
Public school capital outlay- Article 40	226,600	-	2,937,995	2,539,971	
Public school debt service (principal and interest) - Article 42	594,000	1,403,710	-	-	
Public school capital outlay - Article 42	294,599	1,689,477	7,424,569	-	
Total Uses Funded by Restricted Portions of Local Option Sales Taxes	\$1,421,199	\$4,413,765	\$10,362,564	\$5,427,639	
Uses Funded by Other Sources:					
Public school debt service (principal and interest) - Public School Building Capital Fund	-	-	-	-	
Public school capital outlay- Public School Building Capital Fund	-	-	284,968	-	
Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	-	-	-	1,489,176	
Public school outlay - NC Education Lottery	891,794	1,465,084	-	-	
Public school debt service (principal and interest) - other sources	-	-	13,349,491	-	
Public school capital projects funds	-	991,032	-	-	
General Fund and all other funds	-	-	3,743,804	-	
Fair market value of assets donated to public schools by the county	-	-	-	-	
Total Uses Funded by Other Sources	\$891,794	\$2,456,116	\$17,378,263	\$1,489,176	
Total Uses of Capital Funding for School Capital Outlays	\$2,312,993	\$6,869,881	\$27,740,827	\$6,916,815	
Sources of County Funding Over (Under) Uses of County Funding	\$0	\$234,280	(\$2,960,559)	(\$811,213)	
Add: Beginning Balance, July 1, 2012:					
Unexpended restricted - local option sales tax	-	3,144,631	-	4,297,473	
Unexpended - other sources	-	7,052,777	16,720,755	308,200	
Equals: Ending Balance, June 30, 2013:					
Total Ending Balance	\$ -	\$ 10,431,688	\$ 13,760,196	\$ 3,794,460	
Portion of total ending balance that is restricted - local option sales tax	\$0	\$2,827,012	\$0	\$1,736,183	
Portion of total ending balance that is from other sources	\$0	\$7,604,676	\$13,760,196	\$2,058,277	
Additional Information:					
Average daily membership (ADM)-Allotted	5,128	12,295	29,766	13,053	
Adjusted unit tax rate	0.7400	0.4563	0.5198	0.5972	
Average adjusted unit tax rate for population group	0.5362	0.6723	0.6723	0.6168	
Assessed valuation per ADM	515,174	1,997,815	996,963	523,097	
Department of Public Instruction Lottery Allocation	\$ 349,798	\$ 838,683	\$ 2,030,441	\$ 890,389	
School Bonds authorized and unissued as of 3/31 of the following year	\$ -	\$ -	\$ -	\$ -	

Report on County Spending on Public School Capital Outlays					
For Fiscal Year Ended June 30, 2013		CABARRUS COUNTY	CALDWELL COUNTY	CAMDEN COUNTY (4)	CARTERET COUNTY (4)
<u>Sources of County Funding for School Capital Outlay</u>					
Restricted Portions of Local Option Sales Taxes:					
Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 2,178,066.00	\$ 1,739,110.00	\$ 157,311.00	\$ 852,766.00	
Restricted portions of local option sales taxes - Article 42 (60% restricted)	5,169,449	869,555	184,732	1,964,990	
Interest on restricted sales taxes	-	-	3,420	-	
Total Restricted Local Option Sales Tax Sources	\$7,347,515	\$2,608,665	\$345,463	\$2,817,756	
Other Sources:					
Withdrawal from the Public Schools Building Capital Fund	-	71,677	138,720	-	
NC Education Lottery	7,307,518	926,925	-	700,000	
Proceeds from general obligation debt for public school less issuance costs	-	-	-	-	
Proceeds from non-general obligation debt for public school less issuance costs	-	-	-	-	
Interest on debt proceeds	5,464	606	-	2,194	
Other sources: General Fund	18,106,145	-	-	6,174,760	
Other sources: All other	-	-	-	172	
Total Other Sources	\$25,419,127	\$999,208	\$138,720	\$6,877,126	
Total Sources	\$32,766,642	\$3,607,873	\$484,183	\$9,694,882	
<u>Deduct: Uses of County Funding for Public School Capital Outlays</u>					
Use Funded by Restricted Portions of Local Option Sales Taxes:					
Public school debt service (principal and interest) - Article 40	1,628,514	1,119,652	160,731	852,766	
Public school capital outlay- Article 40	549,552	569,684	-	-	
Public school debt service (principal and interest) - Article 42	3,887,162	-	184,732	1,964,990	
Public school capital outlay - Article 42	1,282,287	869,555	-	-	
Total Uses Funded by Restricted Portions of Local Option Sales Taxes	\$7,347,515	\$2,558,891	\$345,463	\$2,817,756	
Uses Funded by Other Sources:					
Public school debt service (principal and interest) - Public School Building Capital Fund	-	-	159,296	-	
Public school capital outlay- Public School Building Capital Fund	-	71,677	-	-	
Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	7,307,518	403,872	-	700,000	
Public school outlay - NC Education Lottery	-	523,053	-	-	
Public school debt service (principal and interest) - other sources	20,040,822	-	-	4,168,671	
Public school capital projects funds	6,882,198	-	-	4,099,489	
General Fund and all other funds	-	-	-	-	
Fair market value of assets donated to public schools by the county	-	-	-	-	
Total Uses Funded by Other Sources	\$34,230,538	\$998,602	\$159,296	\$8,968,160	
Total Uses of Capital Funding for School Capital Outlays	\$41,578,053	\$3,557,493	\$504,759	\$11,785,916	
Sources of County Funding Over (Under) Uses of County Funding	(\$8,811,411)	\$50,380	(\$20,576)	(\$2,091,034)	
<u>Add: Beginning Balance, July 1, 2012:</u>					
Unexpended restricted - local option sales tax	-	407,748	0	-	
Unexpended - other sources	14,738,423	182,747	20,576	2,162,803	
Equals: Ending Balance, June 30, 2013:					
Total Ending Balance	\$ 5,927,012	\$ 640,875	\$ 0	\$ 71,769	
Portion of total ending balance that is restricted - local option sales tax	\$0	\$457,522	\$0	\$0	
Portion of total ending balance that is from other sources	\$5,927,012	\$183,353	\$0	\$71,769	
<u>Additional Information:</u>					
Average daily membership (ADM)-Allotted	35,125	12,477	1,942	8,489	
Adjusted unit tax rate	0.6849	0.6078	0.6845	0.3171	
Average adjusted unit tax rate for population group	0.6723	0.6168	0.5644	0.6168	
Assessed valuation per ADM	531,613	452,496	605,338	1,786,935	
Department of Public Instruction Lottery Allocation	\$ 2,311,138	\$ 851,098	\$ 132,470	\$ 579,063	
School Bonds authorized and unissued as of 3/31 of the following year	\$ -	\$ -	\$ -	\$ 9,710,000	

Report on County Spending on Public School Capital Outlays					
For Fiscal Year Ended June 30, 2013		CASWELL COUNTY	CATAWBA COUNTY	CHATHAM COUNTY	CHEROKEE COUNTY (4)
Sources of County Funding for School Capital Outlay					
Restricted Portions of Local Option Sales Taxes:					
Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 375,548.00	\$ 1,832,824.00	\$ 940,111.00	\$ 355,319.00	
Restricted portions of local option sales taxes - Article 42 (60% restricted)	258,957	3,896,004	1,273,100	710,638	
Interest on restricted sales taxes	105	(4,870)	-		
Total Restricted Local Option Sales Tax Sources	\$634,610	\$5,723,958	\$2,213,211	\$1,065,957	
Other Sources:					
Withdrawal from the Public Schools Building Capital Fund	-	-	-		
NC Education Lottery	-	1,859,741	558,850	359,879	
Proceeds from general obligation debt for public school less issuance costs	-	-	-		
Proceeds from non-general obligation debt for public school less issuance costs	-	25,115,250	-		
Interest on debt proceeds	-	-	4,764		
Other sources: General Fund	-	9,671,736	3,056,475	118,440	
Other sources: All other	-	(8,944)	-		
Total Other Sources	\$0	\$36,637,783	\$3,620,089	\$478,319	
Total Sources	\$634,610	\$42,361,741	\$5,833,300	\$1,544,276	
Deduct: Uses of County Funding for Public School Capital Outlays					
Use Funded by Restricted Portions of Local Option Sales Taxes:					
Public school debt service (principal and interest) - Article 40	304,100	1,832,824	940,111	355,319	
Public school capital outlay- Article 40	71,448	-	-		
Public school debt service (principal and interest) - Article 42	-	-	1,273,100	810,767	
Public school capital outlay - Article 42	228,552	3,896,004	-		
Total Uses Funded by Restricted Portions of Local Option Sales Taxes	\$604,100	\$5,728,828	\$2,213,211	\$1,166,086	
Uses Funded by Other Sources:					
Public school debt service (principal and interest) - Public School Building Capital Fund	-	-	-		
Public school capital outlay- Public School Building Capital Fund	-	-	-		
Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	-	1,500,000	558,850	262,016	
Public school outlay - NC Education Lottery	-	359,741	-	95,116	
Public school debt service (principal and interest) - other sources	-	11,154,912	3,056,475	18,791	
Public school capital projects funds	-	10,579,821	3,964,112	525,570	
General Fund and all other funds	-	-	-	451,482	
Fair market value of assets donated to public schools by the county	-	-	-		
Total Uses Funded by Other Sources	\$0	\$23,594,474	\$7,579,437	\$1,352,975	
Total Uses of Capital Funding for School Capital Outlays	\$604,100	\$29,323,302	\$9,792,648	\$2,519,061	
Sources of County Funding Over (Under) Uses of County Funding	\$30,510	\$13,038,439	(\$3,959,348)	(\$974,785)	
Add: Beginning Balance, July 1, 2012:					
Unexpended restricted - local option sales tax	149,264	1,367,788	-	100,129	
Unexpended - other sources	-	14,947,775	5,070,639	1,672,765	
Equals: Ending Balance, June 30, 2013:					
Total Ending Balance	\$ 179,774	\$ 29,354,002	\$ 1,111,291	\$ 798,109	
Portion of total ending balance that is restricted - local option sales tax	\$179,774	\$1,362,918	\$0	\$0	
Portion of total ending balance that is from other sources	\$0	\$27,991,084	\$1,111,291	\$798,109	
Additional Information:					
Average daily membership (ADM)-Allotted	2,858	24,555	8,109	3,368	
Adjusted unit tax rate	0.6373	0.5327	0.6509	0.5096	
Average adjusted unit tax rate for population group	0.5644	0.6723	0.6168	0.5362	
Assessed valuation per ADM	526,736	638,854	1,110,719	885,008	
Department of Public Instruction Lottery Allocation	\$ 194,954	\$ 1,674,979	\$ 553,143	\$ 229,743	
School Bonds authorized and unissued as of 3/31 of the following year	\$ -	\$ -	\$ -	\$ -	

Report on County Spending on Public School Capital Outlays					
For Fiscal Year Ended June 30, 2013		CHOWAN COUNTY	CLAY COUNTY	CLEVELAND COUNTY	COLUMBUS COUNTY
Sources of County Funding for School Capital Outlay					
Restricted Portions of Local Option Sales Taxes:					
Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 210,396.00	\$ 172,216.00	\$ 1,079,787.00	\$ 729,553.00	
Restricted portions of local option sales taxes - Article 42 (60% restricted)	420,793	218,345	1,570,415	881,971	
Interest on restricted sales taxes	293	-	25,638	-	
Total Restricted Local Option Sales Tax Sources	\$631,482	\$390,561	\$2,675,840	\$1,611,524	
Other Sources:					
Withdrawal from the Public Schools Building Capital Fund	-	-	-	-	
NC Education Lottery	374,413	525,969	5,569,567	1,050,000	
Proceeds from general obligation debt for public school less issuance costs	-	-	-	-	
Proceeds from non-general obligation debt for public school less issuance costs	-	-	-	3,132,538	
Interest on debt proceeds	-	-	-	655	
Other sources: General Fund	-	-	1,550,000	655,660	
Other sources: All other	264,341	-	-	-	
Total Other Sources	\$638,754	\$525,969	\$7,119,567	\$4,838,853	
Total Sources	\$1,270,236	\$916,530	\$9,795,407	\$6,450,377	
Deduct: Uses of County Funding for Public School Capital Outlays					
Use Funded by Restricted Portions of Local Option Sales Taxes:					
Public school debt service (principal and interest) - Article 40	210,493	172,216	526,778	-	
Public school capital outlay- Article 40	-	218,345	553,009	729,553	
Public school debt service (principal and interest) - Article 42	420,989	-	-	-	
Public school capital outlay - Article 42	-	-	3,328,609	881,971	
Total Uses Funded by Restricted Portions of Local Option Sales Taxes	\$631,482	\$390,561	\$4,408,396	\$1,611,524	
Uses Funded by Other Sources:					
Public school debt service (principal and interest) - Public School Building Capital Fund	-	-	798	-	
Public school capital outlay- Public School Building Capital Fund	-	-	-	-	
Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	103,573	-	1,403,644	-	
Public school outlay - NC Education Lottery	270,840	525,969	4,152,759	1,050,000	
Public school debt service (principal and interest) - other sources	83,668	-	-	205,152	
Public school capital projects funds	91,922	-	-	434,820	
General Fund and all other funds	-	-	1,550,000	655,660	
Fair market value of assets donated to public schools by the county	-	-	-	-	
Total Uses Funded by Other Sources	\$550,003	\$525,969	\$7,107,201	\$2,345,632	
Total Uses of Capital Funding for School Capital Outlays	\$1,181,485	\$916,530	\$11,515,597	\$3,957,156	
Sources of County Funding Over (Under) Uses of County Funding	\$88,751	\$0	(\$1,720,190)	\$2,493,221	
Add: Beginning Balance, July 1, 2012:					
Unexpended restricted - local option sales tax	-	-	6,865,039	3,542,623	
Unexpended - other sources	-	1,049,822	828	2,310,389	
Equals: Ending Balance, June 30, 2013:					
Total Ending Balance	\$ 88,751	\$ 1,049,822	\$ 5,145,677	\$ 8,346,233	
Portion of total ending balance that is restricted - local option sales tax	\$0	\$0	\$5,132,483	\$3,542,623	
Portion of total ending balance that is from other sources	\$88,751	\$1,049,822	\$13,194	\$4,803,610	
Additional Information:					
Average daily membership (ADM)-Allotted	2,283	1,337	15,651	8,699	
Adjusted unit tax rate	0.6710	0.5127	0.7376	1.0782	
Average adjusted unit tax rate for population group	0.5644	0.5644	0.6168	0.6168	
Assessed valuation per ADM	658,572	1,562,633	473,984	398,245	
Department of Public Instruction Lottery Allocation	\$ 155,730	\$ 91,201	\$ 1,067,607	\$ 593,388	
School Bonds authorized and unissued as of 3/31 of the following year	\$ -	\$ -	\$ -	\$ -	

Report on County Spending on Public School Capital Outlays					
For Fiscal Year Ended June 30, 2013		CRAVEN COUNTY (4)	CUMBERLAND COUNTY	CURRITUCK COUNTY	DARE COUNTY
Sources of County Funding for School Capital Outlay					
Restricted Portions of Local Option Sales Taxes:					
Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 1,108,233.00	\$ 2,799,853.00	\$ 385,000.00	\$ 628,136.00	
Restricted portions of local option sales taxes - Article 42 (60% restricted)	2,216,465	5,855,247	1,283,244	2,790,986	
Interest on restricted sales taxes	834	5,330	13,380	-	
Total Restricted Local Option Sales Tax Sources	\$3,325,532	\$8,660,430	\$1,681,624	\$3,419,122	
Other Sources:					
Withdrawal from the Public Schools Building Capital Fund	-	-	-	41	
NC Education Lottery	1,010,010	5,397,336	398,560	355,000	
Proceeds from general obligation debt for public school less issuance costs	-	-	-	-	
Proceeds from non-general obligation debt for public school less issuance costs	-	-	-	-	
Interest on debt proceeds	170	2,963	-	-	
Other sources: General Fund	1,780,000	908,532	-	2,044,107	
Other sources: All other	-	7,844	-	482,175	
Total Other Sources	\$2,790,180	\$6,316,675	\$398,560	\$2,881,323	
Total Sources	\$6,115,712	\$14,977,105	\$2,080,184	\$6,300,445	
Deduct: Uses of County Funding for Public School Capital Outlays					
Use Funded by Restricted Portions of Local Option Sales Taxes:					
Public school debt service (principal and interest) - Article 40	1,108,233	966,819	225,000	628,136	
Public school capital outlay- Article 40	-	1,947,533	500,000	-	
Public school debt service (principal and interest) - Article 42	2,217,299	1,933,638	225,000	2,790,986	
Public school capital outlay - Article 42	-	3,895,067	500,000	-	
Total Uses Funded by Restricted Portions of Local Option Sales Taxes	\$3,325,532	\$8,743,057	\$1,450,000	\$3,419,122	
Uses Funded by Other Sources:					
Public school debt service (principal and interest) - Public School Building Capital Fund	-	-	-	41	
Public school capital outlay- Public School Building Capital Fund	-	-	-	-	
Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	1,010,010	5,449,860	-	355,000	
Public school outlay - NC Education Lottery	-	-	145,276	-	
Public school debt service (principal and interest) - other sources	1,447,987	-	-	2,044,107	
Public school capital projects funds	573,280	4,596,091	254,138	482,175	
General Fund and all other funds	700,000	-	-	-	
Fair market value of assets donated to public schools by the county	-	-	-	-	
Total Uses Funded by Other Sources	\$3,731,277	\$10,045,951	\$399,414	\$2,881,323	
Total Uses of Capital Funding for School Capital Outlays	\$7,056,809	\$18,789,008	\$1,849,414	\$6,300,445	
Sources of County Funding Over (Under) Uses of County Funding	(\$941,097)	(\$3,811,903)	\$230,770	\$0	
Add: Beginning Balance, July 1, 2012:					
Unexpended restricted - local option sales tax	-	5,716,686	1,902,139	-	
Unexpended - other sources	1,314,816	7,488,259	5,084,459	-	
Equals: Ending Balance, June 30, 2013:					
Total Ending Balance	\$ 373,719	\$ 9,393,042	\$ 7,217,368	\$ -	
Portion of total ending balance that is restricted - local option sales tax	\$0	\$5,634,059	\$2,133,763	\$0	
Portion of total ending balance that is from other sources	\$373,719	\$3,758,983	\$5,083,605	\$0	
Additional Information:					
Average daily membership (ADM)-Allotted	14,996	51,890	3,923	4,917	
Adjusted unit tax rate	0.5019	0.7411	0.3883	0.3447	
Average adjusted unit tax rate for population group	0.6723	0.6723	0.5644	0.5362	
Assessed valuation per ADM	650,031	423,335	2,135,197	3,588,501	
Department of Public Instruction Lottery Allocation	\$ 1,022,928	\$ 3,539,593	\$ 267,601	\$ 335,405	
School Bonds authorized and unissued as of 3/31 of the following year	\$ -	\$ -	\$ -	\$ -	

Report on County Spending on Public School Capital Outlays					
For Fiscal Year Ended June 30, 2013		DAVIDSON COUNTY	DAVIE COUNTY	DUPLIN COUNTY	DURHAM COUNTY
Sources of County Funding for School Capital Outlay					
Restricted Portions of Local Option Sales Taxes:					
Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 2,027,656.00	\$ 498,272.00	\$ 739,051.00	\$ 2,878,769.00	
Restricted portions of local option sales taxes - Article 42 (60% restricted)	2,564,233	996,555	776,732	7,068,001	
Interest on restricted sales taxes	6,126		267	-	
Total Restricted Local Option Sales Tax Sources	\$4,598,015	\$1,494,827	\$1,516,050	\$9,946,770	
Other Sources:					
Withdrawal from the Public Schools Building Capital Fund	-		16	102,473	
NC Education Lottery	1,649,460	1,168,584	630,401	1,000,000	
Proceeds from general obligation debt for public school less issuance costs	-		-	-	
Proceeds from non-general obligation debt for public school less issuance costs	-		-	25,234,960	
Interest on debt proceeds	282		-	3,173	
Other sources: General Fund	4,778,819	2,684,015	701,370	1,370,000	
Other sources: All other	-		-	-	
Total Other Sources	\$6,428,561	\$3,852,599	\$1,331,787	\$27,710,606	
Total Sources	\$11,026,576	\$5,347,426	\$2,847,837	\$37,657,376	
Deduct: Uses of County Funding for Public School Capital Outlays					
Use Funded by Restricted Portions of Local Option Sales Taxes:					
Public school debt service (principal and interest) - Article 40	2,027,656	300,000	739,051	2,878,769	
Public school capital outlay- Article 40	6,126	498,272	-	-	
Public school debt service (principal and interest) - Article 42	2,564,233	861,636	492,770	7,068,001	
Public school capital outlay - Article 42	-		201,928	-	
Total Uses Funded by Restricted Portions of Local Option Sales Taxes	\$4,598,015	\$1,659,908	\$1,433,749	\$9,946,770	
Uses Funded by Other Sources:					
Public school debt service (principal and interest) - Public School Building Capital Fund	-		-	-	
Public school capital outlay- Public School Building Capital Fund	-		-	102,473	
Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	1,349,460		-	1,000,000	
Public school outlay - NC Education Lottery	-	1,168,584	1,160,808	-	
Public school debt service (principal and interest) - other sources	3,162,548	2,255,912	-	-	
Public school capital projects funds	5,742,572	428,103	-	28,737,752	
General Fund and all other funds	-	100,000	701,370	1,370,000	
Fair market value of assets donated to public schools by the county	-		-	-	
Total Uses Funded by Other Sources	\$10,254,580	\$3,952,599	\$1,862,178	\$31,210,225	
Total Uses of Capital Funding for School Capital Outlays	\$14,852,595	\$5,612,507	\$3,295,927	\$41,156,995	
Sources of County Funding Over (Under) Uses of County Funding	(\$3,826,019)	(\$265,081)	(\$448,090)	(\$3,499,619)	
Add: Beginning Balance, July 1, 2012:					
Unexpended restricted - local option sales tax	-	3,216,016	1,452,464	-	
Unexpended - other sources	6,077,156	100,000	2,475,019	44,679,231	
Equals: Ending Balance, June 30, 2013:					
Total Ending Balance	\$ 2,251,137	\$ 3,050,935	\$ 3,479,393	\$ 41,179,612	
Portion of total ending balance that is restricted - local option sales tax	\$0	\$3,050,935	\$1,534,765	\$0	
Portion of total ending balance that is from other sources	\$2,251,137	\$0	\$1,944,628	\$41,179,612	
Additional Information:					
Average daily membership (ADM)-Allotted	25,662	6,483	9,278	33,072	
Adjusted unit tax rate	0.5765	0.6637	0.6778	0.7915	
Average adjusted unit tax rate for population group	0.6723	0.5362	0.6168	0.6723	
Assessed valuation per ADM	510,804	662,939	418,783	921,441	
Department of Public Instruction Lottery Allocation	\$ 1,750,493	\$ 442,228	\$ 632,885	\$ 2,255,954	
School Bonds authorized and unissued as of 3/31 of the following year	\$ -	\$ -	\$ -	\$ 90,315,000	

Report on County Spending on Public School Capital Outlays					
For Fiscal Year Ended June 30, 2013		EDGECOMBE COUNTY	FORSYTH COUNTY (4)	FRANKLIN COUNTY	GASTON COUNTY
Sources of County Funding for School Capital Outlay					
Restricted Portions of Local Option Sales Taxes:					
Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 619,737.00	\$ 3,786,906.00	\$ 950,338.00	\$ 2,672,686.00	
Restricted portions of local option sales taxes - Article 42 (60% restricted)	696,893	8,583,705	1,023,608	4,342,361	
Interest on restricted sales taxes	241	-	(317)	-	
Total Restricted Local Option Sales Tax Sources	\$1,316,871	\$12,370,611	\$1,973,629	\$7,015,047	
Other Sources:					
Withdrawal from the Public Schools Building Capital Fund		-	-	90,774	
NC Education Lottery	940,179	4,500,160	900,000	3,317,510	
Proceeds from general obligation debt for public school less issuance costs		6,942,118	-	-	
Proceeds from non-general obligation debt for public school less issuance costs		-	-	-	
Interest on debt proceeds		17,461	-	15,388	
Other sources: General Fund		3,061,475	7,434,943	1,227,000	
Other sources: All other		531,003	-	-	
Total Other Sources	\$940,179	\$15,052,217	\$8,334,943	\$4,650,672	
Total Sources	\$2,257,050	\$27,422,828	\$10,308,572	\$11,665,719	
Deduct: Uses of County Funding for Public School Capital Outlays					
Use Funded by Restricted Portions of Local Option Sales Taxes:					
Public school debt service (principal and interest) - Article 40	709,484	3,786,906	950,338	2,636,208	
Public school capital outlay- Article 40		-	-	-	
Public school debt service (principal and interest) - Article 42		8,583,705	1,022,673	4,087,159	
Public school capital outlay - Article 42	696,893	-	-	-	
Total Uses Funded by Restricted Portions of Local Option Sales Taxes	\$1,406,377	\$12,370,611	\$1,973,011	\$6,723,367	
Uses Funded by Other Sources:					
Public school debt service (principal and interest) - Public School Building Capital Fund		-	-	-	
Public school capital outlay- Public School Building Capital Fund		-	-	90,774	
Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	316,241	4,500,160	-	3,317,510	
Public school outlay - NC Education Lottery	623,938	-	900,000	-	
Public school debt service (principal and interest) - other sources		-	7,234,943	-	
Public school capital projects funds		24,358,733	-	18,436,993	
General Fund and all other funds		3,061,475	200,000	-	
Fair market value of assets donated to public schools by the county		-	-	-	
Total Uses Funded by Other Sources	\$940,179	\$31,920,368	\$8,334,943	\$21,845,277	
Total Uses of Capital Funding for School Capital Outlays	\$2,346,556	\$44,290,979	\$10,307,954	\$28,568,644	
Sources of County Funding Over (Under) Uses of County Funding	(\$89,506)	(\$16,868,151)	\$618	(\$16,902,925)	
Add: Beginning Balance, July 1, 2012:					
Unexpended restricted - local option sales tax	284,968	-	594,825	176,862	
Unexpended - other sources	288,096	34,853,651	-	37,784,672	
Equals: Ending Balance, June 30, 2013:					
Total Ending Balance	\$ 483,558	\$ 17,985,500	\$ 595,443	\$ 21,058,609	
Portion of total ending balance that is restricted - local option sales tax	\$195,462	\$0	\$595,443	\$468,542	
Portion of total ending balance that is from other sources	\$288,096	\$17,985,500	\$0	\$20,590,067	
Additional Information:					
Average daily membership (ADM)-Allotted	7,076	53,189	8,660	30,985	
Adjusted unit tax rate	0.8835	0.7228	0.8725	0.9187	
Average adjusted unit tax rate for population group	0.6168	0.6723	0.6168	0.6723	
Assessed valuation per ADM	440,435	648,729	484,072	482,418	
Department of Public Instruction Lottery Allocation	\$ 482,677	\$ 3,628,202	\$ 590,728	\$ 2,113,592	
School Bonds authorized and unissued as of 3/31 of the following year	\$ -	\$ -	\$ 11,400,000	\$ 95,000,000	

Report on County Spending on Public School Capital Outlays					
For Fiscal Year Ended June 30, 2013		GATES COUNTY	GRAHAM COUNTY (4)	GRANVILLE COUNTY	GREENE COUNTY (2)(4)
Sources of County Funding for School Capital Outlay					
Restricted Portions of Local Option Sales Taxes:					
Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 191,954.00	\$ 142,167.00	\$ 803,337.00	\$ 334,300.00	
Restricted portions of local option sales taxes - Article 42 (60% restricted)	125,347	185,809	794,244	241,441	
Interest on restricted sales taxes	-	62	-	-	
Total Restricted Local Option Sales Tax Sources	\$317,301	\$328,038	\$1,597,581	\$575,741	
Other Sources:					
Withdrawal from the Public Schools Building Capital Fund	-	239,000	-	-	
NC Education Lottery	122,481	-	1,060,202	559,350	
Proceeds from general obligation debt for public school less issuance costs	-	-	-	-	
Proceeds from non-general obligation debt for public school less issuance costs	-	-	-	3,448,300	
Interest on debt proceeds	-	-	352	79	
Other sources: General Fund	854,225	-	4,569,783	-	
Other sources: All other	-	-	-	-	
Total Other Sources	\$976,706	\$239,000	\$5,630,337	\$4,007,729	
Total Sources	\$1,294,007	\$567,038	\$7,227,918	\$4,583,470	
Deduct: Uses of County Funding for Public School Capital Outlays					
Use Funded by Restricted Portions of Local Option Sales Taxes:					
Public school debt service (principal and interest) - Article 40	191,954	142,167	803,337	-	
Public school capital outlay- Article 40	-	-	-	334,300	
Public school debt service (principal and interest) - Article 42	125,347	185,809	794,244	-	
Public school capital outlay - Article 42	-	58,674	-	241,441	
Total Uses Funded by Restricted Portions of Local Option Sales Taxes	\$317,301	\$386,650	\$1,597,581	\$575,741	
Uses Funded by Other Sources:					
Public school debt service (principal and interest) - Public School Building Capital Fund	-	-	-	-	
Public school capital outlay- Public School Building Capital Fund	-	239,000	-	-	
Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	122,481	-	-	559,350	
Public school outlay - NC Education Lottery	-	-	1,060,202	-	
Public school debt service (principal and interest) - other sources	679,225	-	3,838,509	155,204	
Public school capital projects funds	-	-	39,333	1,079,103	
General Fund and all other funds	175,000	-	692,293	-	
Fair market value of assets donated to public schools by the county	-	-	-	-	
Total Uses Funded by Other Sources	\$976,706	\$239,000	\$5,630,337	\$1,793,657	
Total Uses of Capital Funding for School Capital Outlays	\$1,294,007	\$625,650	\$7,227,918	\$2,369,398	
Sources of County Funding Over (Under) Uses of County Funding	\$0	(\$58,612)	\$0	\$2,214,072	
Add: Beginning Balance, July 1, 2012:					
Unexpended restricted - local option sales tax	-	58,612	-	(781,397)	
Unexpended - other sources	-	-	-	(945,669)	
Equals: Ending Balance, June 30, 2013:					
Total Ending Balance	\$ -	\$ 0	\$ -	\$ 487,006	
Portion of total ending balance that is restricted - local option sales tax	\$0	\$0	\$0	(\$781,397)	
Portion of total ending balance that is from other sources	\$0	\$0	\$0	\$1,268,403	
Additional Information:					
Average daily membership (ADM)-Allotted	1,794	1,227	8,559	3,213	
Adjusted unit tax rate	0.7845	0.4446	0.8345	0.7027	
Average adjusted unit tax rate for population group	0.5644	0.5644	0.6168	0.5644	
Assessed valuation per ADM	525,219	1,026,268	475,127	318,270	
Department of Public Instruction Lottery Allocation	\$ 122,375	\$ 83,697	\$ 583,839	\$ 219,170	
School Bonds authorized and unissued as of 3/31 of the following year	\$ -	\$ -	\$ -	\$ -	

Report on County Spending on Public School Capital Outlays					
For Fiscal Year Ended June 30, 2013		GUILFORD COUNTY (4)	HALIFAX COUNTY	HARNETT COUNTY (4)	HAYWOOD COUNTY (2)
Sources of County Funding for School Capital Outlay					
Restricted Portions of Local Option Sales Taxes:					
Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 4,278,664.00	\$ 578,056.00	\$ 1,392,437.00	\$ 824,786.00	
Restricted portions of local option sales taxes - Article 42 (60% restricted)	10,233,745	1,156,111	2,784,874	1,501,493	
Interest on restricted sales taxes	-	-		-	
Total Restricted Local Option Sales Tax Sources	\$14,512,409	\$1,734,167	\$4,177,311	\$2,326,279	
Other Sources:					
Withdrawal from the Public Schools Building Capital Fund	962,069	-	161,682	98,384	
NC Education Lottery	5,529,750	1,257,897	1,500,000	359,648	
Proceeds from general obligation debt for public school less issuance costs	-	-	-	-	
Proceeds from non-general obligation debt for public school less issuance costs	-	-	30,592,029	-	
Interest on debt proceeds	127,592	-	7,854	-	
Other sources: General Fund	39,083,590	715,098		-	
Other sources: All other	-	-	103,033	-	
Total Other Sources	\$45,703,001	\$1,972,995	\$32,364,598	\$458,032	
Total Sources	\$60,215,410	\$3,707,162	\$36,541,909	\$2,784,311	
Deduct: Uses of County Funding for Public School Capital Outlays					
Use Funded by Restricted Portions of Local Option Sales Taxes:					
Public school debt service (principal and interest) - Article 40	4,278,664	578,056	1,392,437	824,786	
Public school capital outlay- Article 40	-	1,156,111		-	
Public school debt service (principal and interest) - Article 42	10,233,745	-	2,784,874	1,150,052	
Public school capital outlay - Article 42	-	-		198,629	
Total Uses Funded by Restricted Portions of Local Option Sales Taxes	\$14,512,409	\$1,734,167	\$4,177,311	\$2,173,467	
Uses Funded by Other Sources:					
Public school debt service (principal and interest) - Public School Building Capital Fund	-	-		-	
Public school capital outlay- Public School Building Capital Fund	962,069	-	161,682	150,168	
Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	5,000,000	-	1,500,000	-	
Public school outlay - NC Education Lottery	529,750	1,257,897		80,200	
Public school debt service (principal and interest) - other sources	37,211,182	-	3,526,054	284,648	
Public school capital projects funds	48,249,403	715,098	9,467,380	-	
General Fund and all other funds	-	-		-	
Fair market value of assets donated to public schools by the county	-	-		-	
Total Uses Funded by Other Sources	\$91,952,404	\$1,972,995	\$14,655,116	\$515,016	
Total Uses of Capital Funding for School Capital Outlays	\$106,464,813	\$3,707,162	\$18,832,427	\$2,688,483	
Sources of County Funding Over (Under) Uses of County Funding	(\$46,249,403)	\$0	\$17,709,482	\$95,828	
Add: Beginning Balance, July 1, 2012:					
Unexpended restricted - local option sales tax	-	58,754		-	
Unexpended - other sources	118,908,500	99,907	4,056,974	(57,505)	
Equals: Ending Balance, June 30, 2013:					
Total Ending Balance	\$ 72,659,097	\$ 158,661	\$ 21,766,456	\$ 38,323	
Portion of total ending balance that is restricted - local option sales tax	\$0	\$58,754	\$0	\$152,812	
Portion of total ending balance that is from other sources	\$72,659,097	\$99,907	\$21,766,456	(\$114,489)	
Additional Information:					
Average daily membership (ADM)-Allotted	72,603	7,798	19,871	7,665	
Adjusted unit tax rate	0.7770	0.6588	0.7183	0.5402	
Average adjusted unit tax rate for population group	0.6723	0.6168	0.6723	0.6168	
Assessed valuation per ADM	629,268	462,681	374,511	937,479	
Department of Public Instruction Lottery Allocation	\$ 4,952,497	\$ 531,929	\$ 1,355,468	\$ 522,857	
School Bonds authorized and unissued as of 3/31 of the following year	\$ 147,315,000	\$ -	\$ -	\$ -	

Report on County Spending on Public School Capital Outlays					
For Fiscal Year Ended June 30, 2013		HENDERSON COUNTY	HERTFORD COUNTY	HOKE COUNTY (4)	HYDE COUNTY (2)(4)
<u>Sources of County Funding for School Capital Outlay</u>					
Restricted Portions of Local Option Sales Taxes:					
Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 2,190,237.00	\$ 333,838.00	\$ 741,344.00	\$ 97,402.00	
Restricted portions of local option sales taxes - Article 42 (60% restricted)	2,716,092	503,628	680,498	198,983	
Interest on restricted sales taxes	-	-	-		
Total Restricted Local Option Sales Tax Sources	\$4,906,329	\$837,466	\$1,421,842	\$296,385	
Other Sources:					
Withdrawal from the Public Schools Building Capital Fund	-	-	-		
NC Education Lottery	935,017	-	574,000	-	
Proceeds from general obligation debt for public school less issuance costs	-	-	-		
Proceeds from non-general obligation debt for public school less issuance costs	-	-	-		
Interest on debt proceeds	158	-	-		
Other sources: General Fund	500,000	-	1,338,194		
Other sources: All other	600,000	-	-		
Total Other Sources	\$2,035,175	\$0	\$1,912,194	\$0	
Total Sources	\$6,941,504	\$837,466	\$3,334,036	\$296,385	
<u>Deduct: Uses of County Funding for Public School Capital Outlays</u>					
Use Funded by Restricted Portions of Local Option Sales Taxes:					
Public school debt service (principal and interest) - Article 40	2,190,237	-	-		
Public school capital outlay- Article 40	-	333,838	741,344	27,378	
Public school debt service (principal and interest) - Article 42	2,716,092	-	638,350		
Public school capital outlay - Article 42	-	138,084	42,148		
Total Uses Funded by Restricted Portions of Local Option Sales Taxes	\$4,906,329	\$471,922	\$1,421,842	\$27,378	
Uses Funded by Other Sources:					
Public school debt service (principal and interest) - Public School Building Capital Fund	-	-	-		
Public school capital outlay- Public School Building Capital Fund	-	-	-		
Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	935,017	-	574,000		
Public school outlay - NC Education Lottery	-	-	-		
Public school debt service (principal and interest) - other sources	-	-	1,338,194		
Public school capital projects funds	-	-	-		
General Fund and all other funds	500,000	-	-		
Fair market value of assets donated to public schools by the county	-	-	-		
Total Uses Funded by Other Sources	\$1,435,017	\$0	\$1,912,194	\$0	
Total Uses of Capital Funding for School Capital Outlays	\$6,341,346	\$471,922	\$3,334,036	\$27,378	
Sources of County Funding Over (Under) Uses of County Funding	\$600,158	\$365,544	\$0	\$269,007	
<u>Add: Beginning Balance, July 1, 2012:</u>					
Unexpended restricted - local option sales tax	-	53,484	1,048,849	(2,454)	
Unexpended - other sources	1,388,446	1,114,013	-	(210,956)	
<u>Equals: Ending Balance, June 30, 2013:</u>					
Total Ending Balance	\$ 1,988,604	\$ 1,533,041	\$ 1,048,849	\$ 55,597	
Portion of total ending balance that is restricted - local option sales tax	\$0	\$419,028	\$1,048,849	\$266,553	
Portion of total ending balance that is from other sources	\$1,988,604	\$1,114,013	\$0	(\$210,956)	
<u>Additional Information:</u>					
Average daily membership (ADM)-Allotted	13,563	3,047	8,228	574	
Adjusted unit tax rate	0.4954	0.9154	0.6798	0.7007	
Average adjusted unit tax rate for population group	0.6723	0.5644	0.5362	0.5644	
Assessed valuation per ADM	893,140	489,524	344,036	1,950,080	
Department of Public Instruction Lottery Allocation	\$ 925,178	\$ 207,847	\$ 561,259	\$ 39,154	
School Bonds authorized and unissued as of 3/31 of the following year	\$ -	\$ -	\$ 7,000,000	\$ -	

Report on County Spending on Public School Capital Outlays					
For Fiscal Year Ended June 30, 2013		IREDELL COUNTY	JACKSON COUNTY	JOHNSTON COUNTY	JONES COUNTY
Sources of County Funding for School Capital Outlay					
Restricted Portions of Local Option Sales Taxes:					
Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 2,005,205.00	\$ 702,881.00	\$ 3,398,725.00	\$ 150,137.00	
Restricted portions of local option sales taxes - Article 42 (60% restricted)	4,438,962	1,219,938	3,983,195	122,006	
Interest on restricted sales taxes	-	-	-	-	
Total Restricted Local Option Sales Tax Sources	\$6,444,167	\$1,922,819	\$7,381,920	\$272,143	
Other Sources:					
Withdrawal from the Public Schools Building Capital Fund	915,922	-	-	-	
NC Education Lottery	1,360,624	300,543	2,235,774	150,000	
Proceeds from general obligation debt for public school less issuance costs	-	10,000,000	-	-	
Proceeds from non-general obligation debt for public school less issuance costs	-	-	-	-	
Interest on debt proceeds	136	-	-	-	
Other sources: General Fund	19,662,492	2,462,606	20,914,215	45,209	
Other sources: All other	-	100,728	-	-	
Total Other Sources	\$21,939,174	\$12,863,877	\$23,149,989	\$195,209	
Total Sources	\$28,383,341	\$14,786,696	\$30,531,909	\$467,352	
Deduct: Uses of County Funding for Public School Capital Outlays					
Use Funded by Restricted Portions of Local Option Sales Taxes:					
Public school debt service (principal and interest) - Article 40	2,005,205	702,881	3,398,725	-	
Public school capital outlay- Article 40	4,438,962	-	-	-	
Public school debt service (principal and interest) - Article 42	-	1,219,938	3,983,195	-	
Public school capital outlay - Article 42	-	-	-	-	
Total Uses Funded by Restricted Portions of Local Option Sales Taxes	\$6,444,167	\$1,922,819	\$7,381,920	\$0	
Uses Funded by Other Sources:					
Public school debt service (principal and interest) - Public School Building Capital Fund	-	-	-	-	
Public school capital outlay- Public School Building Capital Fund	915,922	-	-	-	
Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	-	300,543	2,235,774	-	
Public school outlay - NC Education Lottery	1,360,624	-	-	-	
Public school debt service (principal and interest) - other sources	19,662,628	109,579	20,914,215	-	
Public school capital projects funds	-	5,737,193	-	-	
General Fund and all other funds	-	398,206	-	-	
Fair market value of assets donated to public schools by the county	-	-	-	-	
Total Uses Funded by Other Sources	\$21,939,174	\$6,545,521	\$23,149,989	\$0	
Total Uses of Capital Funding for School Capital Outlays	\$28,383,341	\$8,468,340	\$30,531,909	\$0	
Sources of County Funding Over (Under) Uses of County Funding	\$0	\$6,318,356	\$0	\$467,352	
Add: Beginning Balance, July 1, 2012:					
Unexpended restricted - local option sales tax	-	-	-	2,262,863	
Unexpended - other sources	-	554,427	-	483,323	
Equals: Ending Balance, June 30, 2013:					
Total Ending Balance	\$ -	\$ 6,872,783	\$ -	\$ 3,213,538	
Portion of total ending balance that is restricted - local option sales tax	\$0	\$0	\$0	\$2,535,006	
Portion of total ending balance that is from other sources	\$0	\$6,872,783	\$0	\$678,532	
Additional Information:					
Average daily membership (ADM)-Allotted	27,129	3,634	33,175	1,128	
Adjusted unit tax rate	0.4996	0.3498	0.7947	0.7051	
Average adjusted unit tax rate for population group	0.6723	0.5362	0.6723	0.5644	
Assessed valuation per ADM	757,013	3,115,408	399,602	674,467	
Department of Public Instruction Lottery Allocation	\$ 1,850,562	\$ 247,887	\$ 2,262,981	\$ 76,944	
School Bonds authorized and unissued as of 3/31 of the following year	\$ -	\$ -	\$ -	\$ -	

Report on County Spending on Public School Capital Outlays					
For Fiscal Year Ended June 30, 2013		LEE COUNTY (4)	LENOIR COUNTY (4)	LINCOLN COUNTY	MACON COUNTY
Sources of County Funding for School Capital Outlay					
Restricted Portions of Local Option Sales Taxes:					
Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 674,645.00	\$ 557,087.00	\$ 1,169,984.00	\$ 466,028.00	
Restricted portions of local option sales taxes - Article 42 (60% restricted)	1,330,641	1,117,224	1,696,385	1,083,316	
Interest on restricted sales taxes	-	622	-	1,020	
Total Restricted Local Option Sales Tax Sources	\$2,005,286	\$1,674,933	\$2,866,369	\$1,550,364	
Other Sources:					
Withdrawal from the Public Schools Building Capital Fund	-	410,221		-	
NC Education Lottery	832,354	1,100,000	809,283	304,646	
Proceeds from general obligation debt for public school less issuance costs	-	-		-	
Proceeds from non-general obligation debt for public school less issuance costs	-	-	2,757,951	3,000,000	
Interest on debt proceeds	1,163	-		1,593	
Other sources: General Fund	1,547,062	-	1,314,764	3,382,413	
Other sources: All other	-	-		783,319	
Total Other Sources	\$2,380,579	\$1,510,221	\$4,881,998	\$7,471,971	
Total Sources	\$4,385,865	\$3,185,154	\$7,748,367	\$9,022,335	
Deduct: Uses of County Funding for Public School Capital Outlays					
Use Funded by Restricted Portions of Local Option Sales Taxes:					
Public school debt service (principal and interest) - Article 40	674,645	666,667	1,169,984	482,032	
Public school capital outlay- Article 40	-	127,362		-	
Public school debt service (principal and interest) - Article 42	1,330,641	1,333,333	1,696,385	1,124,753	
Public school capital outlay - Article 42	-	254,725		-	
Total Uses Funded by Restricted Portions of Local Option Sales Taxes	\$2,005,286	\$2,382,087	\$2,866,369	\$1,606,785	
Uses Funded by Other Sources:					
Public school debt service (principal and interest) - Public School Building Capital Fund	-	-		-	
Public school capital outlay- Public School Building Capital Fund	-	410,221		-	
Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	-	1,100,000		304,646	
Public school outlay - NC Education Lottery	832,354	-	809,283	-	
Public school debt service (principal and interest) - other sources	5,477,459	-		3,749,245	
Public school capital projects funds	696,731	-	4,072,715	3,403,271	
General Fund and all other funds	850,331	-		265,898	
Fair market value of assets donated to public schools by the county	-	-		-	
Total Uses Funded by Other Sources	\$7,856,875	\$1,510,221	\$4,881,998	\$7,723,060	
Total Uses of Capital Funding for School Capital Outlays	\$9,862,161	\$3,892,308	\$7,748,367	\$9,329,845	
Sources of County Funding Over (Under) Uses of County Funding	(\$5,476,296)	(\$707,154)	\$0	(\$307,510)	
Add: Beginning Balance, July 1, 2012:					
Unexpended restricted - local option sales tax	(0)	7,046,896	3,214	105,118	
Unexpended - other sources	5,476,296	-	15,107,728	3,606,658	
Equals: Ending Balance, June 30, 2013:					
Total Ending Balance	\$ (0)	\$ 6,339,742	\$ 15,110,942	\$ 3,404,266	
Portion of total ending balance that is restricted - local option sales tax	(\$0)	\$6,339,742	\$3,214	\$48,697	
Portion of total ending balance that is from other sources	\$0	\$0	\$15,107,728	\$3,355,569	
Additional Information:					
Average daily membership (ADM)-Allotted	9,857	9,097	11,803	4,417	
Adjusted unit tax rate	0.7362	0.8668	0.6243	0.3358	
Average adjusted unit tax rate for population group	0.6168	0.6168	0.6168	0.5362	
Assessed valuation per ADM	490,685	437,680	706,508	2,098,737	
Department of Public Instruction Lottery Allocation	\$ 672,380	\$ 620,537	\$ 805,123	\$ 301,298	
School Bonds authorized and unissued as of 3/31 of the following year	\$ -	\$ -	\$ 11,500,000	\$ -	

Report on County Spending on Public School Capital Outlays					
For Fiscal Year Ended June 30, 2013		MADISON COUNTY (4)	MARTIN COUNTY (4)	MCDOWELL COUNTY	MECKLENBURG COUNTY
Sources of County Funding for School Capital Outlay					
Restricted Portions of Local Option Sales Taxes:					
Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 263,104.00	\$ 283,744.00	\$ 693,751.00	\$ 9,824,594.00	
Restricted portions of local option sales taxes - Article 42 (60% restricted)	526,209	567,487	1,337,075	29,791,261	
Interest on restricted sales taxes	-	-	2,338	-	
Total Restricted Local Option Sales Tax Sources	\$789,313	\$851,231	\$2,033,164	\$39,615,855	
Other Sources:					
Withdrawal from the Public Schools Building Capital Fund	-	894,072	(1,742)	-	
NC Education Lottery	239,806	281,715	3,364,811	9,500,000	
Proceeds from general obligation debt for public school less issuance costs	-	-	-	80,000,000	
Proceeds from non-general obligation debt for public school less issuance costs	-	-	8,500,000	-	
Interest on debt proceeds	-	1,730	-	-	
Other sources: General Fund	-	204,485	-	4,960,000	
Other sources: All other	-	829,196	-	104,965,552	
Total Other Sources	\$239,806	\$2,211,198	\$11,863,069	\$199,425,552	
Total Sources	\$1,029,119	\$3,062,429	\$13,896,233	\$239,041,407	
Deduct: Uses of County Funding for Public School Capital Outlays					
Use Funded by Restricted Portions of Local Option Sales Taxes:					
Public school debt service (principal and interest) - Article 40	156,238	283,744	174,178	9,824,594	
Public school capital outlay- Article 40	124,000	-	137,456	-	
Public school debt service (principal and interest) - Article 42	156,237	65,487	353,633	29,791,261	
Public school capital outlay - Article 42	124,000	502,000	234,047	-	
Total Uses Funded by Restricted Portions of Local Option Sales Taxes	\$560,475	\$851,231	\$899,314	\$39,615,855	
Uses Funded by Other Sources:					
Public school debt service (principal and interest) - Public School Building Capital Fund	-	-	-	-	
Public school capital outlay- Public School Building Capital Fund	-	894,072	158,428	-	
Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	-	-	-	9,500,000	
Public school outlay - NC Education Lottery	-	264,000	1,688,125	-	
Public school debt service (principal and interest) - other sources	-	1,201,269	-	104,965,552	
Public school capital projects funds	-	1,045,075	1,693,558	59,465,483	
General Fund and all other funds	-	-	-	4,960,000	
Fair market value of assets donated to public schools by the county	-	-	-	-	
Total Uses Funded by Other Sources	\$0	\$3,404,416	\$3,540,111	\$178,891,035	
Total Uses of Capital Funding for School Capital Outlays	\$560,475	\$4,255,647	\$4,439,425	\$218,506,890	
Sources of County Funding Over (Under) Uses of County Funding	\$468,644	(\$1,193,218)	\$9,456,808	\$20,534,517	
Add: Beginning Balance, July 1, 2012:					
Unexpended restricted - local option sales tax	1,453,948	-	4,025,506	-	
Unexpended - other sources	298,070	3,013,225	160,170	54,848,948	
Equals: Ending Balance, June 30, 2013:					
Total Ending Balance	\$ 2,220,662	\$ 1,820,007	\$ 13,642,484	\$ 75,383,465	
Portion of total ending balance that is restricted - local option sales tax	\$1,682,786	\$0	\$5,159,356	\$0	
Portion of total ending balance that is from other sources	\$537,876	\$1,820,007	\$8,483,128	\$75,383,465	
Additional Information:					
Average daily membership (ADM)-Allotted	2,548	3,721	6,455	139,737	
Adjusted unit tax rate	0.5186	0.6770	0.5205	0.7934	
Average adjusted unit tax rate for population group	0.5644	0.5644	0.5362	0.6723	
Assessed valuation per ADM	819,547	505,315	522,908	827,924	
Department of Public Instruction Lottery Allocation	\$ 173,808	\$ 253,823	\$ 440,318	\$ 9,531,934	
School Bonds authorized and unissued as of 3/31 of the following year	\$ -	\$ -	\$ -	\$ 212,400,000	

Report on County Spending on Public School Capital Outlays					
For Fiscal Year Ended June 30, 2013		MITCHELL COUNTY	MONTGOMERY COUNTY	MOORE COUNTY	NASH COUNTY
Sources of County Funding for School Capital Outlay					
Restricted Portions of Local Option Sales Taxes:					
Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 198,956.00	\$ 363,893.00	\$ 1,148,416.00	\$ 863,505.00	
Restricted portions of local option sales taxes - Article 42 (60% restricted)	399,400	404,607	2,224,740	1,779,539	
Interest on restricted sales taxes	-		-	-	
Total Restricted Local Option Sales Tax Sources	\$598,356	\$768,500	\$3,373,156	\$2,643,044	
Other Sources:					
Withdrawal from the Public Schools Building Capital Fund	-		-	64,346	
NC Education Lottery	-		1,635,333	936,000	
Proceeds from general obligation debt for public school less issuance costs	-		-	-	
Proceeds from non-general obligation debt for public school less issuance costs	-		-	1,450,755	
Interest on debt proceeds	-		5,768	-	
Other sources: General Fund	-		3,015,750	1,864,051	
Other sources: All other	-		19,279	-	
Total Other Sources	\$0	\$0	\$4,676,130	\$4,315,152	
Total Sources	\$598,356	\$768,500	\$8,049,286	\$6,958,196	
Deduct: Uses of County Funding for Public School Capital Outlays					
Use Funded by Restricted Portions of Local Option Sales Taxes:					
Public school debt service (principal and interest) - Article 40	142,857	363,893	1,148,416	-	
Public school capital outlay- Article 40	-		-	863,505	
Public school debt service (principal and interest) - Article 42	-	550,164	2,224,740	-	
Public school capital outlay - Article 42	455,499		-	1,779,539	
Total Uses Funded by Restricted Portions of Local Option Sales Taxes	\$598,356	\$914,057	\$3,373,156	\$2,643,044	
Uses Funded by Other Sources:					
Public school debt service (principal and interest) - Public School Building Capital Fund	-	-	-	-	
Public school capital outlay- Public School Building Capital Fund	-		-	52,420	
Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	-	340,361	-	-	
Public school outlay - NC Education Lottery	-		1,635,333	-	
Public school debt service (principal and interest) - other sources	-		2,303,818	-	
Public school capital projects funds	-		682,286	4,262,732	
General Fund and all other funds	-		711,932	-	
Fair market value of assets donated to public schools by the county	-		-	-	
Total Uses Funded by Other Sources	\$0	\$340,361	\$5,333,369	\$4,315,152	
Total Uses of Capital Funding for School Capital Outlays	\$598,356	\$1,254,418	\$8,706,525	\$6,958,196	
Sources of County Funding Over (Under) Uses of County Funding	\$0	(\$485,918)	(\$657,239)	\$0	
Add: Beginning Balance, July 1, 2012:					
Unexpended restricted - local option sales tax	-	2,875,602	-	-	
Unexpended - other sources	-	340,361	11,561,462	-	
Equals: Ending Balance, June 30, 2013:					
Total Ending Balance	\$ -	\$ 2,730,045	\$ 10,904,223	\$ -	
Portion of total ending balance that is restricted - local option sales tax	\$0	\$2,730,045	\$0	\$0	
Portion of total ending balance that is from other sources	\$0	\$0	\$10,904,223	\$0	
Additional Information:					
Average daily membership (ADM)-Allotted	2,071	4,139	12,499	16,576	
Adjusted unit tax rate	0.4180	0.5454	0.4659	0.6658	
Average adjusted unit tax rate for population group	0.5644	0.5362	0.6168	0.6168	
Assessed valuation per ADM	933,958	698,086	963,619	423,805	
Department of Public Instruction Lottery Allocation	\$ 141,269	\$ 282,335	\$ 852,599	\$ 1,130,704	
School Bonds authorized and unissued as of 3/31 of the following year	\$ -	\$ -	\$ -	\$ -	

Report on County Spending on Public School Capital Outlays					
For Fiscal Year Ended June 30, 2013		NEW HANOVER COUNTY	NORTHAMPTON COUNTY	ONSLow COUNTY	ORANGE COUNTY (4)
Sources of County Funding for School Capital Outlay					
Restricted Portions of Local Option Sales Taxes:					
Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 2,640,454.00	\$ 256,503.00	\$ 2,116,774.00	\$ 1,675,419.00	
Restricted portions of local option sales taxes - Article 42 (60% restricted)	7,243,730	513,007	4,251,305	2,425,620	
Interest on restricted sales taxes	-	-	-	-	
Total Restricted Local Option Sales Tax Sources	\$9,884,184	\$769,510	\$6,368,079	\$4,101,039	
Other Sources:					
Withdrawal from the Public Schools Building Capital Fund	-	-	-	-	
NC Education Lottery	1,834,368	56,936	3,000,000	1,396,135	
Proceeds from general obligation debt for public school less issuance costs	-	-	-	-	
Proceeds from non-general obligation debt for public school less issuance costs	-	-	-	-	
Interest on debt proceeds	2,097	-	-	-	
Other sources: General Fund	11,262,872	261,134	1,775,000	13,862,599	
Other sources: All other	-	-	-	-	
Total Other Sources	\$13,099,337	\$318,070	\$4,775,000	\$15,258,734	
Total Sources	\$22,983,521	\$1,087,580	\$11,143,079	\$19,359,773	
Deduct: Uses of County Funding for Public School Capital Outlays					
Use Funded by Restricted Portions of Local Option Sales Taxes:					
Public school debt service (principal and interest) - Article 40	2,640,454	256,503	2,116,774	1,128,219	
Public school capital outlay- Article 40	-	-	-	547,200	
Public school debt service (principal and interest) - Article 42	7,243,730	513,007	4,251,305	1,878,420	
Public school capital outlay - Article 42	-	-	-	547,200	
Total Uses Funded by Restricted Portions of Local Option Sales Taxes	\$9,884,184	\$769,510	\$6,368,079	\$4,101,039	
Uses Funded by Other Sources:					
Public school debt service (principal and interest) - Public School Building Capital Fund	-	-	-	-	
Public school capital outlay- Public School Building Capital Fund	-	-	-	-	
Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	-	-	3,000,000	1,396,135	
Public school outlay - NC Education Lottery	-	169,514	-	-	
Public school debt service (principal and interest) - other sources	11,262,872	19,283	-	8,666,348	
Public school capital projects funds	2,778,071	-	-	23,662,461	
General Fund and all other funds	-	241,851	1,775,000	-	
Fair market value of assets donated to public schools by the county	-	-	-	-	
Total Uses Funded by Other Sources	\$14,040,943	\$430,648	\$4,775,000	\$33,724,944	
Total Uses of Capital Funding for School Capital Outlays	\$23,925,127	\$1,200,158	\$11,143,079	\$37,825,983	
Sources of County Funding Over (Under) Uses of County Funding	(\$941,606)	(\$112,578)	\$0	(\$18,466,210)	
Add: Beginning Balance, July 1, 2012:					
Unexpended restricted - local option sales tax	-	-	-	-	
Unexpended - other sources	17,768,391	226,148	-	25,831,550	
Equals: Ending Balance, June 30, 2013:					
Total Ending Balance	\$ 16,826,785	\$ 113,570	\$ -	\$ 7,365,340	
Portion of total ending balance that is restricted - local option sales tax	\$0	\$0	\$0	\$0	
Portion of total ending balance that is from other sources	\$16,826,785	\$113,570	\$0	\$7,365,340	
Additional Information:					
Average daily membership (ADM)-Allotted	25,024	2,230	25,081	19,549	
Adjusted unit tax rate	0.5341	0.9551	0.5907	0.9022	
Average adjusted unit tax rate for population group	0.6723	0.5644	0.6723	0.6723	
Assessed valuation per ADM	1,151,721	868,075	530,981	821,902	
Department of Public Instruction Lottery Allocation	\$ 1,706,972	\$ 152,115	\$ 1,710,860	\$ 1,333,502	
School Bonds authorized and unissued as of 3/31 of the following year	\$ -	\$ -	\$ -	\$ -	

Report on County Spending on Public School Capital Outlays					
For Fiscal Year Ended June 30, 2013		PAMLICO COUNTY	PASQUOTANK COUNTY	PENDER COUNTY (4)	PERQUIMANS COUNTY (4)
Sources of County Funding for School Capital Outlay					
Restricted Portions of Local Option Sales Taxes:					
Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 195,541.00	\$ 464,804.00	\$ 798,577.00	\$ 206,300.00	
Restricted portions of local option sales taxes - Article 42 (60% restricted)	225,947	962,443	1,024,518	170,512	
Interest on restricted sales taxes	-	-		-	
Total Restricted Local Option Sales Tax Sources	\$421,488	\$1,427,247	\$1,823,095	\$376,812	
Other Sources:					
Withdrawal from the Public Schools Building Capital Fund	-	-	1,762,209	-	
NC Education Lottery	72,648	509,600		-	
Proceeds from general obligation debt for public school less issuance costs	-	-		-	
Proceeds from non-general obligation debt for public school less issuance costs	-	-		-	
Interest on debt proceeds	-	272		-	
Other sources: General Fund	-	2,413,499	6,227,662	319,348	
Other sources: All other	-	-		80	
Total Other Sources	\$72,648	\$2,923,371	\$7,989,871	\$319,428	
Total Sources	\$494,136	\$4,350,618	\$9,812,966	\$696,240	
Deduct: Uses of County Funding for Public School Capital Outlays					
Use Funded by Restricted Portions of Local Option Sales Taxes:					
Public school debt service (principal and interest) - Article 40	195,541	464,804	798,577	206,300	
Public school capital outlay- Article 40	-	-		170,512	
Public school debt service (principal and interest) - Article 42	-	962,443	1,024,518	-	
Public school capital outlay - Article 42	127,352	-		-	
Total Uses Funded by Restricted Portions of Local Option Sales Taxes	\$322,893	\$1,427,247	\$1,823,095	\$376,812	
Uses Funded by Other Sources:					
Public school debt service (principal and interest) - Public School Building Capital Fund	-	-	1,762,209	-	
Public school capital outlay- Public School Building Capital Fund	-	-		-	
Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	-	509,600		-	
Public school outlay - NC Education Lottery	72,648	-		-	
Public school debt service (principal and interest) - other sources	-	1,102,884	4,290,330	298,588	
Public school capital projects funds	-	-	1,110,000	-	
General Fund and all other funds	-	1,986,270		20,760	
Fair market value of assets donated to public schools by the county	-	-		-	
Total Uses Funded by Other Sources	\$72,648	\$3,598,754	\$7,162,539	\$319,348	
Total Uses of Capital Funding for School Capital Outlays	\$395,541	\$5,026,001	\$8,985,634	\$696,160	
Sources of County Funding Over (Under) Uses of County Funding	\$98,595	(\$675,383)	\$827,332	\$80	
Add: Beginning Balance, July 1, 2012:					
Unexpended restricted - local option sales tax	63	-		-	
Unexpended - other sources	-	675,383	5,400,330	306,701	
Equals: Ending Balance, June 30, 2013:					
Total Ending Balance	\$ 98,658	\$ -	\$ 6,227,662	\$ 306,781	
Portion of total ending balance that is restricted - local option sales tax	\$98,658	\$0	\$0	\$0	
Portion of total ending balance that is from other sources	\$0	\$0	\$6,227,662	\$306,781	
Additional Information:					
Average daily membership (ADM)-Allotted	1,393	5,858	8,397	1,769	
Adjusted unit tax rate	0.6080	0.6664	0.5193	0.5588	
Average adjusted unit tax rate for population group	0.5644	0.5362	0.6168	0.5644	
Assessed valuation per ADM	1,100,370	580,495	755,636	989,316	
Department of Public Instruction Lottery Allocation	\$ 95,021	\$ 399,593	\$ 572,789	\$ 120,669	
School Bonds authorized and unissued as of 3/31 of the following year	\$ -	\$ -	\$ -	\$ -	

Report on County Spending on Public School Capital Outlays					
For Fiscal Year Ended June 30, 2013		PERSON COUNTY	PITT COUNTY	POLK COUNTY	RANDOLPH COUNTY
<u>Sources of County Funding for School Capital Outlay</u>					
Restricted Portions of Local Option Sales Taxes:					
Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 511,299.00	\$ 1,593,662.00	\$ 304,838.00	\$ 1,553,665.00	
Restricted portions of local option sales taxes - Article 42 (60% restricted)	871,276	3,691,296	288,448	3,107,331	
Interest on restricted sales taxes	-	-	-	-	
Total Restricted Local Option Sales Tax Sources	\$1,382,575	\$5,284,958	\$593,286	\$4,660,996	
Other Sources:					
Withdrawal from the Public Schools Building Capital Fund	-	-	13,203	-	
NC Education Lottery	1,533,360	1,520,868	95,705	1,900,000	
Proceeds from general obligation debt for public school less issuance costs	-	-	-	-	
Proceeds from non-general obligation debt for public school less issuance costs	3,086,632	-	-	2,000,000	
Interest on debt proceeds	1,457	-	21,066	-	
Other sources: General Fund	1,516,653	2,127,937	887,166	9,408,647	
Other sources: All other	-	278,590	-	-	
Total Other Sources	\$6,138,102	\$3,927,395	\$1,017,140	\$13,308,647	
Total Sources	\$7,520,677	\$9,212,353	\$1,610,426	\$17,969,643	
<u>Deduct: Uses of County Funding for Public School Capital Outlays</u>					
Use Funded by Restricted Portions of Local Option Sales Taxes:					
Public school debt service (principal and interest) - Article 40	523,534	2,231,100	304,838	1,553,665	
Public school capital outlay- Article 40	-	506,777	-	-	
Public school debt service (principal and interest) - Article 42	1,047,067	2,268,900	288,448	3,107,331	
Public school capital outlay - Article 42	-	515,362	-	-	
Total Uses Funded by Restricted Portions of Local Option Sales Taxes	\$1,570,601	\$5,522,139	\$593,286	\$4,660,996	
Uses Funded by Other Sources:					
Public school debt service (principal and interest) - Public School Building Capital Fund	-	-	-	-	
Public school capital outlay- Public School Building Capital Fund	-	-	13,203	-	
Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	-	1,520,868	-	1,900,000	
Public school outlay - NC Education Lottery	1,533,360	-	95,705	-	
Public school debt service (principal and interest) - other sources	1,074,104	2,127,937	479,193	6,363,623	
Public school capital projects funds	2,078,867	-	-	1,711,606	
General Fund and all other funds	174,866	-	312,267	3,045,024	
Fair market value of assets donated to public schools by the county	-	-	-	-	
Total Uses Funded by Other Sources	\$4,861,197	\$3,648,805	\$900,368	\$13,020,253	
Total Uses of Capital Funding for School Capital Outlays	\$6,431,798	\$9,170,944	\$1,493,654	\$17,681,249	
Sources of County Funding Over (Under) Uses of County Funding	\$1,088,879	\$41,409	\$116,772	\$288,394	
<u>Add: Beginning Balance, July 1, 2012:</u>					
Unexpended restricted - local option sales tax	191,765	5,045,034	-	-	
Unexpended - other sources	163,365	558,493	739,694	-	
Equals: Ending Balance, June 30, 2013:					
Total Ending Balance	\$ 1,444,009	\$ 5,644,936	\$ 856,466	\$ 288,394	
Portion of total ending balance that is restricted - local option sales tax	\$3,739	\$4,807,853	\$0	\$0	
Portion of total ending balance that is from other sources	\$1,440,270	\$837,083	\$856,466	\$288,394	
<u>Additional Information:</u>					
Average daily membership (ADM)-Allotted	4,828	23,594	2,300	23,380	
Adjusted unit tax rate	0.6994	0.6790	0.5213	0.6159	
Average adjusted unit tax rate for population group	0.5362	0.6723	0.5644	0.6723	
Assessed valuation per ADM	843,718	471,773	1,201,861	442,027	
Department of Public Instruction Lottery Allocation	\$ 329,334	\$ 1,609,428	\$ 156,891	\$ 1,594,829	
School Bonds authorized and unissued as of 3/31 of the following year	\$ -	\$ -	\$ -	\$ -	

Report on County Spending on Public School Capital Outlays					
For Fiscal Year Ended June 30, 2013		RICHMOND COUNTY	ROBESON COUNTY	ROCKINGHAM COUNTY	ROWAN COUNTY
Sources of County Funding for School Capital Outlay					
Restricted Portions of Local Option Sales Taxes:					
Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 553,778.00	\$ 1,872,418.00	\$ 1,012,163.00	\$ 1,332,157.00	
Restricted portions of local option sales taxes - Article 42 (60% restricted)	692,471	2,375,586	1,659,360	2,664,314	
Interest on restricted sales taxes	315	-	3,071	-	
Total Restricted Local Option Sales Tax Sources	\$1,246,564	\$4,248,004	\$2,674,594	\$3,996,471	
Other Sources:					
Withdrawal from the Public Schools Building Capital Fund	128,551	-	-	-	
NC Education Lottery	828,575	-	3,287,150	1,700,000	
Proceeds from general obligation debt for public school less issuance costs	-	-	-	-	
Proceeds from non-general obligation debt for public school less issuance costs	-	-	-	-	
Interest on debt proceeds	-	-	1,926	-	
Other sources: General Fund	-	-	381,750	6,634,389	
Other sources: All other	-	-	20,703	-	
Total Other Sources	\$957,126	\$0	\$3,691,529	\$8,334,389	
Total Sources	\$2,203,690	\$4,248,004	\$6,366,123	\$12,330,860	
Deduct: Uses of County Funding for Public School Capital Outlays					
Use Funded by Restricted Portions of Local Option Sales Taxes:					
Public school debt service (principal and interest) - Article 40	-	-	437,002	-	
Public school capital outlay- Article 40	565,502	1,872,418	291,646	1,115,686	
Public school debt service (principal and interest) - Article 42	-	-	716,429	2,180,000	
Public school capital outlay - Article 42	707,131	2,375,586	478,129	484,314	
Total Uses Funded by Restricted Portions of Local Option Sales Taxes	\$1,272,633	\$4,248,004	\$1,923,206	\$3,780,000	
Uses Funded by Other Sources:					
Public school debt service (principal and interest) - Public School Building Capital Fund	-	-	-	-	
Public school capital outlay- Public School Building Capital Fund	128,551	-	-	-	
Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	828,575	-	3,287,150	1,700,000	
Public school outlay - NC Education Lottery	-	-	-	-	
Public school debt service (principal and interest) - other sources	-	-	-	6,634,389	
Public school capital projects funds	1,350,353	-	2,107,404	-	
General Fund and all other funds	-	-	381,750	-	
Fair market value of assets donated to public schools by the county	-	-	-	-	
Total Uses Funded by Other Sources	\$2,307,479	\$0	\$5,776,304	\$8,334,389	
Total Uses of Capital Funding for School Capital Outlays	\$3,580,112	\$4,248,004	\$7,699,510	\$12,114,389	
Sources of County Funding Over (Under) Uses of County Funding	(\$1,376,422)	\$0	(\$1,333,387)	\$216,471	
Add: Beginning Balance, July 1, 2012:					
Unexpended restricted - local option sales tax	2,111,504	-	(471,048)	594,216	
Unexpended - other sources	2,050,509	-	2,850,322	-	
Equals: Ending Balance, June 30, 2013:					
Total Ending Balance	\$ 2,785,591	\$ -	\$ 1,045,887	\$ 810,687	
Portion of total ending balance that is restricted - local option sales tax	\$2,085,435	\$0	\$280,340	\$810,687	
Portion of total ending balance that is from other sources	\$700,156	\$0	\$765,547	\$0	
Additional Information:					
Average daily membership (ADM)-Allotted	7,643	24,023	13,596	20,079	
Adjusted unit tax rate	0.8362	0.7546	0.7220	0.6057	
Average adjusted unit tax rate for population group	0.5362	0.6723	0.6168	0.6723	
Assessed valuation per ADM	394,755	235,031	501,112	579,414	
Department of Public Instruction Lottery Allocation	\$ 521,356	\$ 1,638,690	\$ 927,429	\$ 1,454,514	
School Bonds authorized and unissued as of 3/31 of the following year	\$ -	\$ -	\$ -	\$ -	

Report on County Spending on Public School Capital Outlays					
For Fiscal Year Ended June 30, 2013		RUTHERFORD COUNTY	SAMPSON COUNTY	SCOTLAND COUNTY	STANLY COUNTY
Sources of County Funding for School Capital Outlay					
Restricted Portions of Local Option Sales Taxes:					
Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 794,080.00	\$ 890,578.00	\$ 369,995.00	\$ 705,568.00	
Restricted portions of local option sales taxes - Article 42 (60% restricted)	1,588,160	1,137,940	739,991	1,121,527	
Interest on restricted sales taxes	121	2,582	-	-	
Total Restricted Local Option Sales Tax Sources	\$2,382,361	\$2,031,100	\$1,109,986	\$1,827,095	
Other Sources:					
Withdrawal from the Public Schools Building Capital Fund	-		-	628,000	
NC Education Lottery	619,258		426,225	-	
Proceeds from general obligation debt for public school less issuance costs	-		-	-	
Proceeds from non-general obligation debt for public school less issuance costs	-		-	-	
Interest on debt proceeds	-		-	-	
Other sources: General Fund	211,213	6,454,697	-	-	
Other sources: All other	2,090,624		-	-	
Total Other Sources	\$2,921,095	\$6,454,697	\$426,225	\$628,000	
Total Sources	\$5,303,456	\$8,485,797	\$1,536,211	\$2,455,095	
Deduct: Uses of County Funding for Public School Capital Outlays					
Use Funded by Restricted Portions of Local Option Sales Taxes:					
Public school debt service (principal and interest) - Article 40	794,120		-	-	
Public school capital outlay- Article 40	-	1,065,622	-	705,568	
Public school debt service (principal and interest) - Article 42	1,588,241	1,836,307	-	67,291	
Public school capital outlay - Article 42	-		-	1,054,236	
Total Uses Funded by Restricted Portions of Local Option Sales Taxes	\$2,382,361	\$2,901,929	\$0	\$1,827,095	
Uses Funded by Other Sources:					
Public school debt service (principal and interest) - Public School Building Capital Fund	-		-	-	
Public school capital outlay- Public School Building Capital Fund	-		-	-	
Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	619,258		-	628,000	
Public school outlay - NC Education Lottery	-		-	-	
Public school debt service (principal and interest) - other sources	2,186,074	6,454,697	-	-	
Public school capital projects funds	-		-	781,075	
General Fund and all other funds	115,763		-	-	
Fair market value of assets donated to public schools by the county	-		-	-	
Total Uses Funded by Other Sources	\$2,921,095	\$6,454,697	\$0	\$1,409,075	
Total Uses of Capital Funding for School Capital Outlays	\$5,303,456	\$9,356,626	\$0	\$3,236,170	
Sources of County Funding Over (Under) Uses of County Funding	\$0	(\$870,829)	\$1,536,211	(\$781,075)	
Add: Beginning Balance, July 1, 2012:					
Unexpended restricted - local option sales tax	-	4,412,372	4,390,176	-	
Unexpended - other sources	-		836,430	1,040,333	
Equals: Ending Balance, June 30, 2013:					
Total Ending Balance	\$ -	\$ 3,541,543	\$ 6,762,816	\$ 259,258	
Portion of total ending balance that is restricted - local option sales tax	\$0	\$3,541,543	\$5,500,162	\$0	
Portion of total ending balance that is from other sources	\$0	\$0	\$1,262,655	\$259,258	
Additional Information:					
Average daily membership (ADM)-Allotted	8,803	11,605	6,124	8,953	
Adjusted unit tax rate	0.6096	0.7989	1.1223	0.6336	
Average adjusted unit tax rate for population group	0.6168	0.6168	0.5362	0.6168	
Assessed valuation per ADM	627,069	351,738	332,656	481,712	
Department of Public Instruction Lottery Allocation	\$ 600,484	\$ 791,618	\$ 417,738	\$ 610,715	
School Bonds authorized and unissued as of 3/31 of the following year	\$ -	\$ -	\$ -	\$ -	

Report on County Spending on Public School Capital Outlays					
For Fiscal Year Ended June 30, 2013		STOKES COUNTY	SURRY COUNTY	SWAIN COUNTY	TRANSYLVANIA COUNTY
Sources of County Funding for School Capital Outlay					
Restricted Portions of Local Option Sales Taxes:					
Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 751,972.00	\$ 866,423.00	\$ 227,834.00	\$ 474,559.00	
Restricted portions of local option sales taxes - Article 42 (60% restricted)	647,582	1,707,725	310,514	949,118	
Interest on restricted sales taxes	359	55,395	395	-	
Total Restricted Local Option Sales Tax Sources	\$1,399,913	\$2,629,543	\$538,743	\$1,423,677	
Other Sources:					
Withdrawal from the Public Schools Building Capital Fund	16,815	-	136,918	-	
NC Education Lottery	1,883,779	421,306	-	358,000	
Proceeds from general obligation debt for public school less issuance costs	-	-	-	-	
Proceeds from non-general obligation debt for public school less issuance costs	-	-	-	-	
Interest on debt proceeds	-	100	-	-	
Other sources: General Fund	585,100	-	160,000	2,011,489	
Other sources: All other	876,308	-	-	-	
Total Other Sources	\$3,362,002	\$421,406	\$296,918	\$2,369,489	
Total Sources	\$4,761,915	\$3,050,949	\$835,661	\$3,793,166	
Deduct: Uses of County Funding for Public School Capital Outlays					
Use Funded by Restricted Portions of Local Option Sales Taxes:					
Public school debt service (principal and interest) - Article 40	500,000	750,000	253,622	-	
Public school capital outlay- Article 40	251,972	536,611	-	474,559	
Public school debt service (principal and interest) - Article 42	500,000	750,000	345,580	423,677	
Public school capital outlay - Article 42	73,633	536,611	-	525,441	
Total Uses Funded by Restricted Portions of Local Option Sales Taxes	\$1,325,605	\$2,573,222	\$599,202	\$1,423,677	
Uses Funded by Other Sources:					
Public school debt service (principal and interest) - Public School Building Capital Fund	-	-	136,918	-	
Public school capital outlay- Public School Building Capital Fund	16,815	-	-	-	
Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	1,883,779	-	-	-	
Public school outlay - NC Education Lottery	-	-	-	358,000	
Public school debt service (principal and interest) - other sources	1,461,408	802,889	-	2,011,489	
Public school capital projects funds	3,404,918	-	-	1,078	
General Fund and all other funds	-	-	160,000	-	
Fair market value of assets donated to public schools by the county	-	-	-	-	
Total Uses Funded by Other Sources	\$6,766,920	\$802,889	\$296,918	\$2,370,567	
Total Uses of Capital Funding for School Capital Outlays	\$8,092,525	\$3,376,111	\$896,120	\$3,794,244	
Sources of County Funding Over (Under) Uses of County Funding	(\$3,330,610)	(\$325,162)	(\$60,459)	(\$1,078)	
Add: Beginning Balance, July 1, 2012:					
Unexpended restricted - local option sales tax	203,892	674,946	764,004	-	
Unexpended - other sources	3,386,391	1,231,855	-	26,557	
Equals: Ending Balance, June 30, 2013:					
Total Ending Balance	\$ 259,673	\$ 1,581,639	\$ 703,545	\$ 25,479	
Portion of total ending balance that is restricted - local option sales tax	\$278,200	\$731,267	\$703,545	\$0	
Portion of total ending balance that is from other sources	(\$18,527)	\$850,372	\$0	\$25,479	
Additional Information:					
Average daily membership (ADM)-Allotted	6,822	11,322	1,982	3,555	
Adjusted unit tax rate	0.6784	0.5805	0.3186	0.3947	
Average adjusted unit tax rate for population group	0.5362	0.6168	0.5644	0.5362	
Assessed valuation per ADM	538,775	458,435	730,639	1,688,456	
Department of Public Instruction Lottery Allocation	\$ 465,351	\$ 772,312	\$ 135,199	\$ 242,499	
School Bonds authorized and unissued as of 3/31 of the following year	\$ -	\$ -	\$ -	\$ -	

Report on County Spending on Public School Capital Outlays					
For Fiscal Year Ended June 30, 2013		TYRRELL COUNTY	UNION COUNTY	VANCE COUNTY	WAKE COUNTY
Sources of County Funding for School Capital Outlay					
Restricted Portions of Local Option Sales Taxes:					
Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 70,252.00	\$ 2,004,920.00	\$ 658,892.00	\$ 8,575,788.00	
Restricted portions of local option sales taxes - Article 42 (60% restricted)	78,112	3,675,532	1,048,897	21,878,956	
Interest on restricted sales taxes	632	-	343	-	
Total Restricted Local Option Sales Tax Sources	\$148,996	\$5,680,452	\$1,708,132	\$30,454,744	
Other Sources:					
Withdrawal from the Public Schools Building Capital Fund		-		-	
NC Education Lottery		2,715,280	261,621	10,070,286	
Proceeds from general obligation debt for public school less issuance costs		-		51,165,000	
Proceeds from non-general obligation debt for public school less issuance costs		-	1,967,913	-	
Interest on debt proceeds		-	808	218,321	
Other sources: General Fund		39,910,650	125,000	102,219,413	
Other sources: All other		3,522,178	186,431	34,935,373	
Total Other Sources	\$0	\$46,148,108	\$2,541,773	\$198,608,393	
Total Sources	\$148,996	\$51,828,560	\$4,249,905	\$229,063,137	
Deduct: Uses of County Funding for Public School Capital Outlays					
Use Funded by Restricted Portions of Local Option Sales Taxes:					
Public school debt service (principal and interest) - Article 40	99,765	2,004,920	658,892	8,575,788	
Public school capital outlay- Article 40		-		-	
Public school debt service (principal and interest) - Article 42	110,926	3,675,532	1,048,897	21,878,956	
Public school capital outlay - Article 42		-		-	
Total Uses Funded by Restricted Portions of Local Option Sales Taxes	\$210,691	\$5,680,452	\$1,707,789	\$30,454,744	
Uses Funded by Other Sources:					
Public school debt service (principal and interest) - Public School Building Capital Fund		-		-	
Public school capital outlay- Public School Building Capital Fund		-		-	
Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery		2,715,280		10,070,286	
Public school outlay - NC Education Lottery		-	261,621	-	
Public school debt service (principal and interest) - other sources		39,910,650		138,903,152	
Public school capital projects funds		4,451,710	429,365	77,218,781	
General Fund and all other funds		-	311,431	1,160,365	
Fair market value of assets donated to public schools by the county		-		-	
Total Uses Funded by Other Sources	\$0	\$47,077,640	\$1,002,417	\$227,352,584	
Total Uses of Capital Funding for School Capital Outlays	\$210,691	\$52,758,092	\$2,710,206	\$257,807,328	
Sources of County Funding Over (Under) Uses of County Funding	(\$61,695)	(\$929,532)	\$1,539,699	(\$28,744,191)	
Add: Beginning Balance, July 1, 2012:					
Unexpended restricted - local option sales tax	275,142	-	2,114,158	-	
Unexpended - other sources	-	1,488,349	(707,944)	270,614,012	
Equals: Ending Balance, June 30, 2013:					
Total Ending Balance	\$ 213,447	\$ 558,817	\$ 2,945,913	\$ 241,869,821	
Portion of total ending balance that is restricted - local option sales tax	\$213,447	\$0	\$2,114,501	\$0	
Portion of total ending balance that is from other sources	\$0	\$558,817	\$831,412	\$241,869,821	
Additional Information:					
Average daily membership (ADM)-Allotted	570	40,454	6,848	150,544	
Adjusted unit tax rate	0.7117	0.7905	1.0234	0.5879	
Average adjusted unit tax rate for population group	0.5644	0.6723	0.5362	0.6723	
Assessed valuation per ADM	886,862	582,166	408,697	812,264	
Department of Public Instruction Lottery Allocation	\$ 38,881	\$ 2,759,505	\$ 467,126	\$ 10,269,117	
School Bonds authorized and unissued as of 3/31 of the following year	\$ -	\$ -	\$ -	\$ -	

Report on County Spending on Public School Capital Outlays					
For Fiscal Year Ended June 30, 2013		WARREN COUNTY	WASHINGTON COUNTY	WATAUGA COUNTY	WAYNE COUNTY
Sources of County Funding for School Capital Outlay					
Restricted Portions of Local Option Sales Taxes:					
Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 319,209.00	\$ 197,598.00	\$ 693,224.00	\$ 1,343,027.00	
Restricted portions of local option sales taxes - Article 42 (60% restricted)	276,018	227,083	1,528,169	2,686,053	
Interest on restricted sales taxes	-	-	-	18,421	
Total Restricted Local Option Sales Tax Sources	\$595,227	\$424,681	\$2,221,393	\$4,047,501	
Other Sources:					
Withdrawal from the Public Schools Building Capital Fund	-	-	-	-	
NC Education Lottery	348,066	215,738	590,299	1,071,428	
Proceeds from general obligation debt for public school less issuance costs	-	-	-	-	
Proceeds from non-general obligation debt for public school less issuance costs	-	-	-	-	
Interest on debt proceeds	-	-	-	3,377	
Other sources: General Fund	371,044	-	5,582,465	-	
Other sources: All other	-	-	472	-	
Total Other Sources	\$719,110	\$215,738	\$6,173,236	\$1,074,805	
Total Sources	\$1,314,337	\$640,419	\$8,394,629	\$5,122,306	
Deduct: Uses of County Funding for Public School Capital Outlays					
Use Funded by Restricted Portions of Local Option Sales Taxes:					
Public school debt service (principal and interest) - Article 40	-	-	693,224	-	
Public school capital outlay- Article 40	319,209	100,000	-	1,343,027	
Public school debt service (principal and interest) - Article 42	-	-	1,528,169	-	
Public school capital outlay - Article 42	276,018	200,000	-	1,417,772	
Total Uses Funded by Restricted Portions of Local Option Sales Taxes	\$595,227	\$300,000	\$2,221,393	\$2,760,799	
Uses Funded by Other Sources:					
Public school debt service (principal and interest) - Public School Building Capital Fund	-	-	-	-	
Public school capital outlay- Public School Building Capital Fund	-	-	-	-	
Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	348,066	-	-	1,071,428	
Public school outlay - NC Education Lottery	-	215,738	694,711	-	
Public school debt service (principal and interest) - other sources	281,965	-	5,170,652	-	
Public school capital projects funds	-	-	411,928	6,068,075	
General Fund and all other funds	89,079	-	411,813	-	
Fair market value of assets donated to public schools by the county	-	-	-	-	
Total Uses Funded by Other Sources	\$719,110	\$215,738	\$6,689,104	\$7,139,503	
Total Uses of Capital Funding for School Capital Outlays	\$1,314,337	\$515,738	\$8,910,497	\$9,900,302	
Sources of County Funding Over (Under) Uses of County Funding	\$0	\$124,681	(\$515,868)	(\$4,777,996)	
Add: Beginning Balance, July 1, 2012:					
Unexpended restricted - local option sales tax	-	66,955	-	11,679,646	
Unexpended - other sources	-	-	658,346	7,465,616	
Equals: Ending Balance, June 30, 2013:					
Total Ending Balance	\$ -	\$ 191,636	\$ 142,478	\$ 14,367,266	
Portion of total ending balance that is restricted - local option sales tax	\$0	\$191,636	\$0	\$12,966,348	
Portion of total ending balance that is from other sources	\$0	\$0	\$142,478	\$1,400,918	
Additional Information:					
Average daily membership (ADM)-Allotted	2,426	1,710	4,491	19,333	
Adjusted unit tax rate	0.6826	0.7912	0.3193	0.7040	
Average adjusted unit tax rate for population group	0.5644	0.5644	0.6168	0.6723	
Assessed valuation per ADM	1,062,649	475,847	1,983,196	403,795	
Department of Public Instruction Lottery Allocation	\$ 165,485	\$ 116,645	\$ 306,346	\$ 1,318,769	
School Bonds authorized and unissued as of 3/31 of the following year	\$ -	\$ -	\$ -	\$ -	

Report on County Spending on Public School Capital Outlays					
For Fiscal Year Ended June 30, 2013		WILKES COUNTY	WILSON COUNTY	YADKIN COUNTY	YANCEY COUNTY
Sources of County Funding for School Capital Outlay					
Restricted Portions of Local Option Sales Taxes:					
Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 1,098,641.00	\$ 958,149.00	\$ 495,625.00	\$ 259,030.00	
Restricted portions of local option sales taxes - Article 42 (60% restricted)	1,477,556	1,937,679	501,585	343,847	
Interest on restricted sales taxes	-	-	-		
Total Restricted Local Option Sales Tax Sources	\$2,576,197	\$2,895,828	\$997,210	\$602,877	
Other Sources:					
Withdrawal from the Public Schools Building Capital Fund	675,875	-	-		
NC Education Lottery	1,051,011	1,077,438	750,000		
Proceeds from general obligation debt for public school less issuance costs	-	-	-		
Proceeds from non-general obligation debt for public school less issuance costs	-	-	-		
Interest on debt proceeds	-	-	-		
Other sources: General Fund	2,931,021	1,321,759	1,444,559		
Other sources: All other	-	-	-		
Total Other Sources	\$4,657,907	\$2,399,197	\$2,194,559		
Total Sources	\$7,234,104	\$5,295,025	\$3,191,769	\$602,877	
Deduct: Uses of County Funding for Public School Capital Outlays					
Use Funded by Restricted Portions of Local Option Sales Taxes:					
Public school debt service (principal and interest) - Article 40	677,404	958,149	495,625		
Public school capital outlay- Article 40	413,748	-	-	259,030	
Public school debt service (principal and interest) - Article 42	905,686	1,937,679	501,585		
Public school capital outlay - Article 42	553,180	-	-	343,847	
Total Uses Funded by Restricted Portions of Local Option Sales Taxes	\$2,550,018	\$2,895,828	\$997,210	\$602,877	
Uses Funded by Other Sources:					
Public school debt service (principal and interest) - Public School Building Capital Fund	-	-	-		
Public school capital outlay- Public School Building Capital Fund	675,875	-	-		
Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	1,046,802	1,077,438	750,000		
Public school outlay - NC Education Lottery	4,209	-	-		
Public school debt service (principal and interest) - other sources	2,359,079	720,330	639,559		
Public school capital projects funds	-	-	-		
General Fund and all other funds	600,000	615,000	805,000		
Fair market value of assets donated to public schools by the county	-	-	-		
Total Uses Funded by Other Sources	\$4,685,965	\$2,412,768	\$2,194,559	\$0	
Total Uses of Capital Funding for School Capital Outlays	\$7,235,983	\$5,308,596	\$3,191,769	\$602,877	
Sources of County Funding Over (Under) Uses of County Funding	(\$1,879)	(\$13,571)	\$0	\$0	
Add: Beginning Balance, July 1, 2012:					
Unexpended restricted - local option sales tax	-	0	-		
Unexpended - other sources	28,058	1,351,066	2,167,682	214,754	
Equals: Ending Balance, June 30, 2013:					
Total Ending Balance	\$ 26,179	\$ 1,337,495	\$ 2,167,682	\$ 214,754	
Portion of total ending balance that is restricted - local option sales tax	\$26,179	\$0	\$0	\$0	
Portion of total ending balance that is from other sources	\$0	\$1,337,495	\$2,167,682	\$214,754	
Additional Information:					
Average daily membership (ADM)-Allotted	9,979	12,246	5,739	2,367	
Adjusted unit tax rate	0.6510	0.7858	0.7725	0.4664	
Average adjusted unit tax rate for population group	0.6168	0.6168	0.5362	0.5644	
Assessed valuation per ADM	558,316	534,226	496,004	1,133,707	
Department of Public Instruction Lottery Allocation	\$ 680,701	\$ 835,341	\$ 391,476	\$ 161,461	
School Bonds authorized and unissued as of 3/31 of the following year	\$ -	\$ -	\$ -	\$ -	

Report on County Spending on Public School Capital Outlays			
For Fiscal Year Ended June 30, 2013		TOTAL	AVERAGE
Sources of County Funding for School Capital Outlay			
Restricted Portions of Local Option Sales Taxes:			
Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	115,246,403	1,152,464	
Restricted portions of local option sales taxes - Article 42 (60% restricted)	223,565,405	2,235,654	
Interest on restricted sales taxes	144,540	1,445	
Total Restricted Local Option Sales Tax Sources	\$338,956,348	\$3,389,563	
Other Sources:			
Withdrawal from the Public Schools Building Capital Fund	8,911,392	89,114	
NC Education Lottery	122,907,233	1,229,072	
Proceeds from general obligation debt for public school less issuance costs	148,107,118	1,481,071	
Proceeds from non-general obligation debt for public school less issuance costs	110,286,328	1,102,863	
Interest on debt proceeds	798,324	7,983	
Other sources: General Fund	398,799,914	3,987,999	
Other sources: All other	167,497,525	1,674,975	
Total Other Sources	\$957,307,834	9,573,078	
Total Sources	\$1,296,264,182	\$12,962,642	
Deduct: Uses of County Funding for Public School Capital Outlays			
Use Funded by Restricted Portions of Local Option Sales Taxes:			
Public school debt service (principal and interest) - Article 40	94,172,843	941,728	
Public school capital outlay- Article 40	30,525,514	305,255	
Public school debt service (principal and interest) - Article 42	174,017,507	1,740,175	
Public school capital outlay - Article 42	39,687,728	396,877	
Total Uses Funded by Restricted Portions of Local Option Sales Taxes	\$338,403,592	\$3,384,036	
Uses Funded by Other Sources:			
Public school debt service (principal and interest) - Public School Building Capital Fund	2,843,275	28,433	
Public school capital outlay- Public School Building Capital Fund	5,892,858	58,929	
Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	90,597,761	905,978	
Public school outlay - NC Education Lottery	27,615,948	276,159	
Public school debt service (principal and interest) - other sources	522,501,741	5,225,017	
Public school capital projects funds	380,052,350	3,800,524	
General Fund and all other funds	35,339,535	353,395	
Fair market value of assets donated to public schools by the county	-	-	
Total Uses Funded by Other Sources	\$1,064,843,468	\$10,648,435	
Total Uses of Capital Funding for School Capital Outlays	\$1,403,247,060	\$14,032,471	
Sources of County Funding Over (Under) Uses of County Funding	(\$106,982,878)	(\$1,069,829)	
Add: Beginning Balance, July 1, 2012:			
Unexpended restricted - local option sales tax	86,896,325	868,963	
Unexpended - other sources	780,866,304	7,808,663	
Equals: Ending Balance, June 30, 2013:			
Total Ending Balance	\$ 760,779,751	\$ 7,607,798	
Portion of total ending balance that is restricted - local option sales tax	\$87,449,081	\$874,491	
Portion of total ending balance that is from other sources	\$673,330,670	\$6,733,307	
Additional Information:			
Average daily membership (ADM)-Allotted	1,443,998	14,440	
Adjusted unit tax rate		0.6464	
Average adjusted unit tax rate for population group			
Assessed valuation per ADM		812,996	
Department of Public Instruction Lottery Allocation	\$ 98,500,000		
School Bonds authorized and unissued as of 3/31 of the following year	\$ 584,640,000		