



NORTH CAROLINA

OFFICE OF THE TREASURER

JANET COWELL, TREASURER

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FOR IMMEDIATE RELEASE
Contact: Heather Franco (919) 807-3132
Stephen Mann

TREASURER COWELL ANNOUNCES NEW TOOL TO PROMOTE TRANSPARENCY FOR NC LOCAL GOVERNMENT FINANCES

RALEIGH – State Treasurer Janet Cowell, in partnership with the UNC School of Government, launched a new web-based tool today that enables finance officers, public officials and citizens to better understand the fiscal health of North Carolina’s cities, towns and counties.

The *County and Municipal Fiscal Analysis* tool enables a search of five years of financial data, such as tax rates, reserves balances and debt levels, and allows a comparison with selected peers. It is free for all users and does not require a subscription. *The County and Municipal Fiscal Analysis* can be found at the Department of State Treasurer’s website at <http://www.nctreasurer.com/dsthome/StateAndLocalGov/lqcreport>.

“This level of financial transparency is unrivalled nationally,” stated Cowell. “It will promote better decision-making by public staff, allow for more engagement by citizens in the communities and enable better governance by elected officials. This tool is an example of leveraging technology and utilizing partnerships to enhance customer service.”

Announced at the North Carolina Government Finance Officers’ Summer Conference, the project was completed with support from the North Carolina League of Municipalities, the North Carolina Association of County Commissioners and the North Carolina Rural Economic Development Center. Faculty from the School of Government will host a series of six training sessions across the state beginning in September to teach local government finance officers how to best use the fiscal analysis tool.

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For more information, please visit the State and Local Government Section of the Department of State Treasurer’s website at www.nctreasurer.com.