



## NORTH CAROLINA

OFFICE OF THE TREASURER

JANET COWELL, TREASURER

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### FOR IMMEDIATE RELEASE

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## TREASURER COWELL ANNOUNCES \$10.7 MILLION FOR PROJECTS IN THE CHARLOTTE REGION

RALEIGH – State Treasurer Janet Cowell announced today that \$10.7 million in federal economic recovery has been approved by the Local Government Commission, which she chairs, to be invested in water, waste water and green projects in the Charlotte region.

The North Carolina Department of Environment and Natural Resources administers this funding through its Clean Water State Revolving Fund Program and its Drinking Water State Revolving Fund Loan Program.

More than 70 projects have been approved statewide totaling \$83.3 million as part of the American Recovery and Reinvestment Act of 2009. Of the \$120 million available for the program, \$43.1 million and \$40.2 million have been approved respectively.

The loans help local governments in that they are interest-free and only half of the principal amount has to be repaid.

Regional highlights include:

- Hickory and Gastonia received \$1.9 million and \$308,532, respectively, to replace old deteriorating sewer lines and manholes.
- Charlotte received \$2.2 million to restore and enhance stream buffers and wetlands. This will help protect watersheds and create a wildlife habitat.
- Catawba County will use \$3 million to back up the water supply to the Town of Maiden and increase fire protection for the Propst Crossroad and Maiden Fire Districts.
- Charlotte also received \$577,555 for a collaborative water reuse/environmental restoration project and for pond irrigation, a designated green project.

“My office is working diligently to help local communities take advantage of the federal stimulus program to meet their critical infrastructure needs,” Treasurer Cowell said. “These projects improve water quality and enhance the water supply while providing jobs and bolstering the economy.”

Additional information on these projects and other economic recovery projects can be found at [www.ncrecovery.gov](http://www.ncrecovery.gov).

Below is a list of all approved projects in the region:

**WASTEWATER / STORMWATER**

Charlotte	\$2,194,900
Hickory	\$1,938,000
Conover	\$1,727,025
Charlotte	\$577,555
Gastonia (City)	\$308,532
Rhodhiss	\$188,764

**WATER**

Catawba	\$3,000,000
Energy United Water Corp.	\$856,826

**TOTAL**  
\$10,791,602