



Retirement Monitor – October 23, 2009

A monthly newsletter for public sector human resources and payroll specialists from the Retirement Systems Division of the North Carolina Department of State Treasurer.

North Carolina Retirement Systems

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Reminder: Reporting Rehired Retirees

Under the provisions of House Bill 642, which was enacted by the General Assembly, effective July 1, 2009, employers must report all rehired retirees to the Retirement System each month. These rehired retirees should be reported in ORBIT with the appropriate pay period, pay type, plan code, salary and all other applicable fields as defined by the ORBIT file format, www.nctreasurer.com/NR/ronlyres/613E0FAA-C8F4-4273-8526-E18A5D637793/0/NCEmployerReport.pdf, via the monthly ORBIT payroll report.

If the report is not received by the Retirement System within 90 days of the end of each month in which a beneficiary is reemployed, the Retirement System is required to assess a penalty of 10% of the compensation of the unreported reemployed retirees during the months the employer did not report the reemployed retirees, with a minimum penalty of \$25.00.

The Retirement System is developing a form for use by employers that will assist them in determining who is a rehired retiree. In addition, an online tool is being developed for ORBIT for use by employers, which will show if the employee is retired and from which system. Once this form and tool are completed, employers will be notified of their availability through future *Retirement Monitor* articles. Employers may also wish to conduct a survey of employees to determine who is receiving benefits from the Retirement System.

Disability Training Sessions to be Held

The Retirement Systems Division's Educational Retirement Group will hold TSERS disability training sessions on November 19 and December 9. These all-day sessions will be held in the 4th floor conference room of the Albemarle Building at 325 North Salisbury Street, Raleigh, from 8:30 a.m. to 4:30 p.m. Since seating is limited, registration is required. Please register to secure your seat (reserved on a first come, first served basis) by sending an email to: Jeannie.Alston@nctreasurer.com.

Venues Needed For Retirement Planning Conferences

Your help is needed to find locations where we can hold a Retirement Planning conference in your area in 2010.

The facilities should have the capacity to hold approximately 150 to 200 people and be available for the full day, as the length of each session is approximately 2½ hours. The Teachers' and State Employees' Retirement System sessions will begin at 9:30 a.m. and the Local Governmental Employees' Retirement System sessions will start at 1:30 p.m. Please send your recommendations for conference sites to Alice DeVane at Alice.Devane@nctreasurer.com.

Retirement Planning Conferences Schedule

The Educational Retirement Group of the Retirement Systems Division with the Department of State Treasurer conducts retirement conferences for members of the Teachers' and State Employees' Retirement System and the Local Governmental Employees' Retirement System. The conferences provide an orientation for new members, pre-retirement planning information for members closer to retirement and educational information for personnel officers and others who handle retirement matters. The sessions also offer information on the N.C. 401(k) and N.C. Deferred Compensation (457) plans. Registration is not required. Some locations may charge a parking fee.

For members unable to attend their local conferences who would still like to receive the information provided, the PowerPoint presentations shown at the conferences are available on the [Employers](#) and [Active Employees](#) sections of the Retirement Systems Web site under "Retirement Planning Resources."

There are two presentations: one for Teachers' and State Employees' Retirement System (TSERS) members and one for Local Governmental Employees' Retirement System (LGERS) members.

Below is the schedule of Retirement Planning Conferences. **TSERS sessions will begin at 9:30 a.m. and LGERS sessions will start at 1:30 p.m.** All of the 2009 dates are available on the Employer section of the Retirement Systems Web site at www.myncretirement.com. **We request that members who plan to attend a conference please check our Web site regularly or contact Member Services (telephone numbers below) for schedule updates.**

Member Services employees at the Retirement Systems Division are happy to help with questions. Please call 1-877-627-3287 (toll-free) or 919-807-3050 (Raleigh area only). Members may also schedule an appointment to meet with a counselor. We ask that members request and receive a retirement estimate before scheduling an appointment. Members should complete a [Form 309](#) to request an estimate.

November 4, 2009

Historic Depot

58 Depot St
Marion, NC

November 5, 2009

Surry Community College

A Building/Reeves Building
630 S Main St
Dobson, NC

November 17, 2009

Department of Transportation

Highway Building Auditorium
1 S Wilmington St.
Raleigh, NC

November 19, 2009

Lockhart-Taylor Center

Ingram Community Room
514 N Washington St
Wadesboro, NC

Retirement Systems Contact Information

- Employers with questions or in need of information should contact the NC Retirement Systems Division's Employer Education and Services Unit at EESU@nctreasurer.com or call toll-free at 1-877807-3131 Option 2 (for outside Raleigh area) and 807-3131 Option 2 (Raleigh area only).
- Active Employees with questions or in need of information or forms should contact the Division's Member Services unit toll-free at 1-877-627-3287 (for outside Raleigh area) and (919) 807-3050 (Raleigh area only).
- Retirees with questions or in need of information or forms should contact the Division's Member Services unit toll-free at 1-877-733-4191 (for outside Raleigh area) and (919) 733-4191 (Raleigh area only).

Remember, to better serve our Spanish-speaking customers, the Retirement Systems' Call Center is staffed with a representative who can assist members with translating Retirement Systems' information and addressing their retirement-related questions.

The Retirement Systems Division manages retirement benefits for more than 820,000 working and retired N.C. public employees. The North Carolina Retirement Systems continue to rank within the top five systems nationally. With approximately \$60 billion in assets, the Systems comprise the 10th largest public pension plan in the United States.