



RICHARD H. MOORE
STATE TREASURER

North Carolina Department of State Treasurer

325 NORTH SALISBURY STREET
RALEIGH, NORTH CAROLINA 27603-1385

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For Immediate Release
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MORE THAN \$700 THOUSAND IN UNCLAIMED CASH RETURNED TO NORTH CAROLINIANS IN A JOINT EFFORT BETWEEN STATE TREASURER RICHARD MOORE AND STATE LEGISLATORS

RALEIGH – As the effort between State Treasurer Richard Moore and state lawmakers to return unclaimed money to North Carolina residents continues, the amount given back to rightful owners is quickly growing. The total cash returned to citizens through this effort now exceeds \$726 thousand dollars. In late September, Treasurer Moore distributed to each legislator a list of citizens in their districts who are owed money. Since that time, legislators have been working hard to identify and inform individuals in their communities with unclaimed cash. Attached is a list with the total amount found for residents in your county.

Unclaimed money is collected from various companies and financial institutions by the Escheat and Unclaimed Property Division of the North Carolina Department of State Treasurer. Money is considered “unclaimed” when the rightful owner cannot be located. If a company or financial institution is holding money belonging to a North Carolina resident and is unable to locate that person, they must turn it over to the Department of State Treasurer, where it is held until the individual is found. This “unclaimed cash” is often the result of people forgetting about utility deposits they may have made, bank accounts they opened, stocks that were purchased, and checks that have not been cashed. Currently, the NC Department of State Treasurer is holding over \$300 million in unclaimed cash.

“The total amount of unclaimed cash returned to North Carolinians as a result of the hard work of our state legislators is quickly continuing to rise”, said State Treasurer Richard Moore. “So far, more than 350 individuals have been identified through the assistance of our legislators. This effort has been fun and exciting for both myself and the legislators involved. But more importantly, it has been the most rewarding for the residents of North Carolina who are getting back money that is rightfully theirs.”

North Carolinians can log on to www.treasurer.state.nc.us to check to see if their names are on the unclaimed property list.

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The Department of State Treasurer includes Local Government Commission Teachers' and State Employees' Retirement System, Local Governmental Employees' Retirement System, Public Employees' Social Security Agency, Legislative Retirement Fund, Escheats Fund, and Tax Review Board.
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