

### ELECTION OF POOLING METHOD

Date:
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Note: This form is to be filed with each Public Depositor by a depository (financial institution) converting from the Dedicated Method to the Pooling method.

<b>TO PUBLIC DEPOSITOR</b>	Name of Depositor:		
	Street/P.O. Box:		
	City,	State,	Zip Code:

Pursuant to 20 NCAC 7, the rules pertaining to the Collateralization of Public Deposits, we hereby elect the Pooling Method for collateralizing all public deposits through the State Treasurer. All deposit accounts for which you are required to furnish us notification pursuant to 20 NCAC 7 will be monitored, and collateral will be provided for any uninsured amounts. Quarterly and annual reports will be filed with the State Treasurer as required by the rules.

- New Account: No action required.
- Existing Account — not currently collateralized: No action required.
- Existing account — currently collateralized: We request that you sign the enclosed request form(s) authorizing the Escrow Agent(s) to release all collateral securities currently pledged to you be simultaneously repledged to the State Treasurer’s account.
- Existing account — currently collateralized: We request that you sign the enclosed request form(s) authorizing the Escrow Agent(s) to release all collateral securities pledged, without substitution. An adequate amount of securities has previously been pledged to the State Treasurer’s account to secure your deposits.

The election of the Pooling Method on our part relieves you of the responsibility of having to monitor the collateralization of your deposits. However, you shall file a “Notification of Public Deposit” with us as of June 30 of each year.

<b>FROM DEPOSITORY</b>	Name of Depository (Home Office):		
	Street/P.O. Box:		
	City,	State,	Zip Code:
	Authorized Signature:		
	Name and Title:		

This form should be maintained in a permanent file and made available to auditors.