

NORTH CAROLINA DEPARTMENT OF STATE TREASURER



Janet Cowell, Treasurer



CALENDAR OF SCHEDULED COMPETITIVE SALES *

March 2, 2010

COUNTY OF CASWELL \$ 2,540,000
Refunding, G.O. Bonds

March 9, 2010

COUNTY OF EDGECOMBE \$ 3,430,000
School, G.O. Bonds

March 16, 2010

COUNTY OF WAKE \$ 125,800,000
Public Improvement, G.O. Bonds

March 31, 2010

STATE OF NORTH CAROLINA \$ 487,700,000
Public Improvement, G.O. Bonds

April 6, 2010

CITY OF GOLDSBORO \$ 12,745,000
Sanitary Sewer & Refunding, G.O. Bonds

April 20, 2010

COUNTY OF JOHNSTON \$ 54,000,000
Refunding, G.O. Bonds

April 28, 2010

COUNTY OF WAKE \$ 400,000,000
Refunding, G.O. Bonds

April 27, 2010

TOWN OF FUQUAY-VARINA \$ 2,300,000
Water & Sewer, G.O. Bonds

June 15, 2010

CITY OF HIGH POINT \$ 16,000,000
Public Improvement, G.O. Bonds

*Subject to change.-

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☆☆☆ *Janet Cowell, Treasurer*

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No data contained herein is designed or recommended as being suitable for use by any person in reaching a decision with respect to the purchase or sale of any security. Information to support such a decision should be obtained from the issuer or its authorized representatives.



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March 2010

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SCHEDULE OF NEGOTIATED SALES *

March 11, 2010

COUNTY OF GUILFORD \$ 300,990,000
General Obligation Public Improvement
General Obligation Refunding
Wells Fargo Securities (Sr. Mgr.)
BB&T Capital Markets (Co. Mgr.)

March 17, 2010

COUNTY OF NASH \$ 35,000,000
Limited Obligation Bonds
BB&T Capital Markets (Sr. Mgr.)
Wells Fargo Securities (Co. Mgr.)
RBC Capital Markets (Co. Mgr.)

March 18, 2010

CITY OF RALEIGH \$ 100,000,000
Combined Enterprise System Revenue Refunding Bonds
Davenport & Company LLC (Sr.)
Citi
Loop Capital Markets, LLC

March 25, 2010

CITY OF WILMINGTON \$ 24,000,000
Limited Obligation Bonds
BB&T Capital Markets (Sr. Mgr.)
Merrill Lynch & Co. (Co. Mgr.)

April 7, 2010

COUNTY OF SAMPSON \$ 16,000,000
Certificates of Participation
Stephens Inc. (Mgr.)

April 15, 2010

TOWN OF MOORESVILLE \$ 25,000,000
Enterprise System Revenue Bonds
Wells Fargo Securities (Sr.); Davenport & Company LLC

April 21, 2010

NORTH CAROLINA MEDICAL CARE COMMISSION \$ 132,000,000
Duke University Health System
Citigroup Global Markets (Senior Manager), Wells Fargo Securities (Co. Mgr.)
Band of America Merrill (Co. Mgr.), J. P. Morgan (Co. Mgr.) SunTrust (Co. Mgr.)

COUNTY OF CLEVELAND \$ 26,000,000
Certificates of Participation
BB&T Capital Markets (Mgr.)

*Subject to change.

March 2010

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NOTICE OF REDEMPTION

Issuer: The Sampson County Industrial Facilities and Pollution Control Financing Authority, Industrial Revenue Bonds, (DuBose Strapping, Inc. Project), Series 2003

Amount: \$90,000

Dated: October 15, 2003

Redemption Date: April 1, 2010

Redemption Price: 100%

CUSIP Numbers: 79588KAA7

Registered Bond: FASBAL_1

Present for payment at: U.S. Bank, Corporate Trust Services, 60 Livingston Avenue, 1st Floor – Bond Drop Window, St. Paul. MN 55107

Issuer: Buncombe County, North Carolina Industrial Facilities & Pollution Control Financing Authority, Tax Exempt Adjustable Mode Industrial Development Revenue Bonds, (Medical Actions Industries, Inc. Project), Series 1997

Amount: \$90,000

Dated: July 9, 1997

Redemption Date: April 1, 2010

Redemption Price: 100%

CUSIP Number: 120520AJ0

Registered Bond: BOOK14_1

Present for payment at: U.S. Bank, Corporate Trust Services, 60 Livingston Avenue, 1st Floor – Bond Drop Window, St. Paul, MN 55107

Issuer: The Sampson County Industrial Facilities and Pollution Control Financing Authority, Industrial Revenue Bonds, (DuBose Strapping, Inc. Project), Series 2001

Amount: \$ 70,000

Dated: December 12, 2001

Redemption Date: April 1, 2010

Redemption Price: 100%

CUSIP Number: 795877AE9

Registered Bond: FASBAL_1

Present for payment at: U.S. Bank, Corporate Trust Services, 60 Livingston Avenue, 1st Floor – Bond Drop Window, St. Paul, MN 55107

Issuer: North Carolina Capital Facilities Finance Agency, Variable Rate Educational Facilities Revenue Bonds (Peace College), Series 2004

Amount: \$ 355,000

Dated: August 11, 2004

Redemption Date: April 1, 2010

Redemption Price: 100%

CUSIP Number: 65818PDZ9

Registered Bond: FASBAL_1

Present for payment at: U.S. Bank, Corporate Trust Services, 60 Livingston Avenue, 1st Floor – Bond Drop Window, St. Paul, MN 55107

**STATE AND LOCAL UNIT DEBT OUTSTANDING BALANCES
FEBRUARY 28 2010**

	<u>Amount</u>	<u>Population</u>	<u>Per Capita</u>
Local Units' Debt	\$ 28,054,868,283	—	—
State of North Carolina	\$ 6,934,875,000	9,386,573	\$ 738.81
U.S. Public Debt	\$12,440,068,020,714	308,929,853	\$ 40,268.26



GENERAL OBLIGATION BOND PROPOSALS

APPROVED ON MARCH 2, 2010

County: Edgecombe
Population: 51,800
Amount: \$ 3,430,000
Purpose: Schools
Bond Counsel: Parker Poe Adams & Bernstein
LLP

Municipality: City of Goldsboro
Population: 37,661
Amount: \$10,000,000
Purpose: Refunding
Interest Rate: Fixed
Financial Advisor: Davenport & Company LLC
Bond Counsel: Sidley Austin LLP

County: Guilford
Population: 484,940
Amount: \$200,000,000
Purpose: Refunding
Sale: Negotiated
Interest Rate: Fixed
Underwriter: Wells Fargo Securities
Co-Underwriter: BB&T Capital Markets
Verification: Grant Thornton
Swap Advisor: Davenport & Company, Inc.
Underwriters' Counsel: Womble Carlyle Sandridge & Rice PLLC
Bond Counsel: Robinson Bradshaw & Hinson P.A.

INDUSTRIAL REVENUE BONDS

APPROVED ON MARCH 2, 2010

Authority: The Columbus County Industrial Facilities and Pollution Control Financing Authority (International Paper Company)
Amount: \$ 20,000,000
Purpose: Special Purpose Project
Location: Columbus County
Interest Rate: Fixed
Final Maturity: Not beyond 2034 (bullet)
Structure: Public offering in \$5,000 denominations. Will be rated by Moody's and S&P, currently rated Baa3; BBB. Will be part of composite sale for several issues involving several states. Underwriter chosen by competitive bid process.

Underwriter: JP Morgan Securities, Morgan Stanley, Bank of America (Merrill Lynch) or Morgan Keegan selected by competitive bidding process.

Underwriter's Counsel: None (competitive bid process)
Trustee/Registrar: Regions Bank (DTC)
Bond Counsel: McGuireWoods LLP

for its own portfolio. Registration and transfer is limited to bank, insurance company or similar financial institution without LGC approval. Single Bond. Bond amortization is front-loaded with minimum annual principal payments of \$1,075,000 2010, \$1,080,000 2011, \$385,000 in 2012, \$290,000 in 2013 then approximately level debt service. The bank as in their other non-profit portfolio purchases has the ability to require the borrower to prepay the entire balance with 180 days notice anytime after four years from purchase. In any accelerated prepayment by the bank, the Authority's/existing bonds would be redeemed (paid-off) and be replaced by a loan from the Bank taxable with all details to be determined at that time (work-out loan) – same as bank commercial loans (the non-profit's alternative).

Authority: Special Purpose Project The Durham County Industrial Facilities and Pollution Control Financing Authority (Durham-Chapel Hill Jewish Federation)
Amount: \$ 7,018,800
Purpose: Special Purpose Project
Location: Durham
Interest Rate: Variable (Based on 1-mth LIBOR with a floor) (Tax-exempt (68% of LIBOR) + 1.625% -- (Currently less than 2%))
Final Maturity: Not beyond the year 2035 (monthly payments of principal and interest)
Structure: Private Sale to Branch Banking and Trust Company

Term: Approximately 25 years (4-5 years heavily front loaded; approximately level debt service for 20)

Bond Counsel: Hunton & Williams LLP
Purchaser: Branch Banking and Trust Company
Purchaser's Counsel: Moore & Van Allen PLLC
Borrower's Counsel: Wyrick Robbins Yates & Ponton LLP
Registrar: Branch Banking and Trust Company
Escrow Agent: Branch Banking and Trust Company

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March 2010

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INDUSTRIAL REVENUE BONDS APPROVED ON MARCH 2, 2010 (Continued from page 6)

Authority: The Rowan County Industrial Facilities and Pollution Control Financing Authority (YMCA of Rowan County, N.C., Inc.)
Amount: \$ 2,600,000
Purpose: Special Purpose Project
Location: Town of Cleveland and City of Salisbury
Interest Rate: Variable .657 X (3 mth. LIBOR + 2.5%) (currently less than 2.0%) (bank qualified)
Term: Approximately 18 (Final maturity to be extended to 2030)
Structure: Private purchase by Wachovia Bank, National Association for its own portfolio. Despite the Bonds having a final maturity of 2030, the bank will put the bonds back the borrower after 5 years (subsequent extensions for duration periods to be determined would have similar put ability). If at the 5 year put

date, the YMCA can not pay off the Bonds or is unable to obtain a LOC or Investment Grade Rating to remarket the bonds, the bank will make the YMCA a taxable loan to redeem the 2010 Bonds leaving them with a loan to the Bank and the Authority's loan to the Borrower and the Bonds paid off.
Final Maturity: Not beyond 2030 (bank has ability to put Bonds back to borrower after 5 years). (Bank Purchase - multimodal documents ability to remarket with Investment Grade Rating or Letter of Credit.)
Bond Counsel: McGuireWoods LLP
Purchaser: Wachovia Bank, National Association
Purchaser's Counsel: Parker Poe Adams & Bernstein LLP
Trustee/Registrar: Wells Fargo Bank, N.A. (DTC)



NORTH CAROLINA CAPITAL FACILITIES FINANCE AGENCY

APPROVED ON MARCH 2, 2010

Issuer: Laura Holland Uzzell Foundation (d/b/a Sterling Montessori Academy and Charter School)
Amount: \$ 10,730,000
Purpose: Educational Facilities Revenue Bonds, Series 2010
Location: Morrisville (Wake County)
Term: Approximately 21 years.
Interest Rate: Variable (weekly initially)
Structure: Limited public offering in \$100,000 denominations and integral multiples of \$5,000 thereafter. Pricing is scheduled for March 18, 2010, so as not to conflict with any other revenue bonds. The bonds will be rated Aa2/VMIG1 by Moody's, based on the rating of the letter of credit provider.

Final Maturity: Not to extend beyond June 30, 2031.
Borrower's Counsel: Parker Poe Adams & Bernstein LLP
Bond Counsel: Hunton & Williams LLP
LOC Provider: Branch Banking & Trust Company
LOC Provider's Counsel: Moore & Van Allen PLLC
Underwriter/Remarketing Agent: Zions First National Bank
Underwriter's Counsel: Hinckley, Allen & Snyder, LLP
Trustee/Registrar/Paying Agent: Branch Banking & Trust Company (DTC)

REVENUE BOND

APPROVED ON MARCH 2, 2010

District: Eastover Sanitary District
(Cumberland County)
Amount: \$ 6,177,000
Purpose: Water
Interest Rate: RBAN – Not to exceed 6%;
R Bond - \$4,971,000 @
4.125%; \$1,206,000 @ 3.25%.
Term: RBAN: 17 months; RB: 40
years
Final Maturity: RBAN: No later than August
3, 2011; RB: No later than
December 31, 2051
Structure: USDA commitment to
purchase the bonds on
substantial completion of the
project.
Bond Counsel: Sanford Holshouser LLP
Purchaser: Revenue BAN: Financial
institution to be approved by
the Secretary; Revenue Bond:
USDA Rural Development
Registrar: Finance Officer

Issuer: Lower Cape Fear Water and
Sewer Authority
Amount: \$ 3,000,000
Purpose: (Combined Enterprise
System Revenue Bonds)
Term: Approximately 10 years.
Interest Rate: Fixed (Taxable-Non-Bank
Qualified)
Structure: Private sale to RBC Bank
(USA). No rating or Official
Statement therefore
registration and transfer is
limited to banks, insurance
companies and similar
financial institutions. Bonds
will be taxable Build America
Bonds with the unit getting a
35% subsidy/rebate, on
interest or Recovery Zone
Economic Development with
45% subsidy. 1% penalty call
on the bonds if the Build
America Program is
terminated and the interest
rebate not distributed, to
reduce that risk to the unit.
Bonds are essentially non-
callable for economic reasons
due to short-maturity and
bank purchase.
Final Maturity: Not beyond 2020.
Bond Counsel: Parker Poe Adams &
Bernstein LLP
Purchaser: RBC Bank (USA)
**Registrar/Paying
Agent:** Lower Cape Fear Water &
Sewer Authority
**Purchaser's
Counsel:** Hunton & Williams LLP
Financial Advisor: BB&T Capital Markets, Inc.
Trustee: U.S. Bank, National
Association

March 2010

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FINANCING AGREEMENTS

APPROVED ON MARCH 2, 2010

Municipality: Town of Lillington
Population: 3,248
Amount: \$ 212,458
Purpose: Sewer
Authority: G.S. 160A-20 Installment
Purchase – Private Placement
Interest Rate: 3.78%
Term: 10 years
Payment: Semiannual
Bank: RBC

Municipality: City of New Bern
Population: 28,170
Amount: \$ 660,460
Purpose: Recreation
Authority: G.S. 160A-20 Installment
Purchase – Private Placement
Interest Rate: 3.73%
Term: 10 years
Payment: Semiannual
Bank: BB&T

Municipality: Town of Pilot Mountain
Population: 1,400
Amount: \$ 270,000
Purpose: Building
Authority: G.S. 160A-20 Installment
Purchase – Private Placement
Interest Rate: 3.01%
Term: 15 years
Payment: Semiannual
Lender: Surry County

County: Alamance
Population: 141,466
Amount: \$ 3,000,000
Purpose: County Buildings
Authority: G.S. 160A-20 Installment
Purchase – Private Placement
(Recovery Zone Economic
Development Bond)
Amount: \$ 2,900,000
Purpose: Build America Bond
Interest Rate: 5.41%
Term: 10 years
Payment: Semiannual
Bank: RBC

Municipality: City of Burlington
Population: 13,670
Amount: \$ 2,810,300
Purpose: Streets
Amount: \$ 88,700
Purpose: Equipment
Authority: G.S. 160A-20 Installment
Purchase – Private Placement
(Recovery Zone Economic
Development Bond)
Interest Rate: 5.89%
Term: 15 years
Payment: Semiannual
Bank: Bank of America

County: Durham
Population: 265,670
Amount: \$104,355,625
Purpose: Justice Center
Amount: \$12,481,356
Purpose: Jail Current Refunding
Amount: \$ 5,139,678
Purpose: County Storage Facility
Amount: \$ 2,217,116
Purpose: Judicial Building
Renovation
Amount: \$ 806,225
Purpose: Fiber Optic Backbone
Authority: G.S. 160A-20 Installment
Purchase – Private Placement
Variable on Amounts Drawn
of SIFMA plus 85 Basis points
(Cap 18%) An Unused Fee of
25 Basis Points will be
charged for amounts not yet
drawn of the \$125,000,000
Contract.
Term: Final Maturity not beyond
2013 (expected fixed rate
refunding in two/three years)
Lender: Wachovia Bank, National
Association
Special Counsel: Robinson, Bradshaw &
Hinson
Financial Advisor: DEC Associates, Inc.
Placement Bank: Wachovia Bank, National
Association
Bank Counsel: Kutak Rock

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March 2010

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FINANCING AGREEMENTS APPROVED ON MARCH 2, 2010 (Continued from page 9)

County: Nash
Population: 95,163
Amount: \$ 30,065,505
Purpose: Schools

Amounts: \$ 1,934,495
Purpose: County Buildings
Authority: G.S. 160A-20 Installment Contract – Public Offering

Effective Interest Cost:

5.260%

Final Maturity: Not beyond 2031.

Special Counsel: Womble Carlyle Sandridge & Rice, PLLC

Underwriters: BB&T Capital markets (Sr. Manager); RBC Capital Markets (Co-Manager); Wells Fargo Securities (Co-Manager)

Underwriters

Counsel: Parker Poe Adams & Bernstein L.L.P.

Financial Advisor: Davenport & Company LLC

Insurer (if utilized): Assured Guaranty

Trustee: Branch Banking & Trust Company

Interest Rate: 5.03% (Taxable – Recovery Zone Economic Development Bond)

Term: 10 years

Payment: Semi-annual interest payments; annual principal payments.

Bank: Bank of America, N.A.

Municipality: City of Wilmington

Population: 101,526

Amount: \$ 6,619,061

Purpose: Municipal Building

Amount: \$ 7,024,169

Purpose: Recreation

Amount: \$ 7,912,809

Purpose: Streets

Amount: \$ 2,036,634

Purpose: Equipment

Amount: \$ 407,327

Purpose: Transit (Multi-modal site)

Amount: \$ 9,100,000

Purpose: Refunding 2008C COPs

Authority: G.S. 160A-20 Installment Contract – Public Offering

Effective Interest

Cost: Series A & B – New Projects 4.30%; Series B – Refunding 3.95%

Special Counsel: Parker Poe Adams & Bernstein LLP

Underwriters: BB&T Capital markets (Sr. Manager); Merrill Lynch & Co. (Co-Manager)

Co-Underwriters

Counsel: McGuireWoods LLP; Pope Zeigler, LLC

Financial Advisor: Waters & Company, LLC

Trustee: U.S. Bank. National Association

Municipality: Town of Pineville
Population: 7,300
Amount: \$ 4,500,000
Purpose: Police Headquarters
Authority: G.S. 160A-20 Installment Purchase – Private Placement

Interest Rate:

3.58%

Term: 10 years

Payment: Semi-annual

Bank: Sun Trust Equipment

Municipality: City of Statesville
Population: 27,048
Amount: \$ 1,947,000
Purpose: Municipal Buildings (Fire Station)

Authority: G.S. 160A-20 Installment Contract – Private Placement

March 2010

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REPORT OF RECENT SALES OF GENERAL OBLIGATION BONDS

County: Vance
Amount: \$ 4,140,000
Purpose: General Obligation Refunding Bonds, Series 2010
Dated: Date of Delivery
Sold on: February 17, 2010
Rates: 2.00s, 1,935M, 2011/2014;
2.50s, 455M, 2015;
3.00s, 1,750M, 2016/2019.
The Bonds will not be subject to redemption prior to maturity.
True Interest Cost: 2.334%
Average Life: 4.75 years
Winning Bidder: SunTrust Robinson
Humphrey
Bond Counsel: Womble Carlyle Sandridge & Rice, PLLC

Sold on: February 24, 2010
Rates: 2.00s, 2,060M, 2011/2013;
3.50s, 1,570M, 2014;
4.00s, 1,990M, 2015;
3.00s, 1,980M, 2016;
4.00s, 13,110M, 2107/2021;
3.00s, 1,745M, 2022. The Bonds maturing prior to February 1, 2020 will not be subject to redemption prior to maturity. The Bonds maturing on February 1, 2020 and thereafter will be redeemable, at the option of the County, from any moneys that may be made available for such purpose, either in whole or in part on any date not earlier than February 1, 2019, at a redemption price equal to 100% of the principal amount of the Bonds to be redeemed, plus interest accrued to the date fixed for redemption.

True Interest Cost: 2.6461%
Average Life: 7.67 years
Winning Bidder: Robert W. Baird & Co., Inc.
Bond Counsel: Sanford Holshouser LLP

County: Mecklenburg
Amount: \$114,940,000
Purpose: General Obligation Refunding Bonds, Series 2010
Dated: Date of Delivery
Sold on: February 23, 2010
Rates: 2.00s, 2,890M, 2011/2017;
2.50s, 7,985M, 2018;
5.00s, 55,430M, 2019/2021;
3.00s, 8,190M, 2022;
4.00s, 25,355M, 2023/2024;
3.25s, 7,610M, 2025;
3.50s, 7,480M, 2026. The Bonds will not be subject to redemption prior to maturity.
True Interest Cost: 3.1098%
Average Life: 11.21 years
Winning Bidder: Banc of America Merrill Lynch
Bond Counsel: Robinson, Bradshaw & Hinson, P.A.

County: Caswell
Amount: \$ 2,560,000
Purpose: General Obligation Refunding Bonds, Series 2010
Dated: Date of Delivery
Sold on: March 2, 2010
Rates: 2.00s, 1,260M, 2011/2015;
3.00s, 1,100M, 2016/2020;
3.25s, 200M, 2021. The Bonds will not be subject to redemption prior to maturity.

True Interest Cost: 2.6286%
Average Life: 5.54 years
Winning Bidder: Morgan Keegan & Company, Inc.
Bond Counsel: Sands Anderson Marks & Miller

County: Orange
Amount: \$ 22,455,000
Purpose: General Obligation Refunding Bonds, Series 2010
Dated: Date of Delivery

(Continued on page 12)

March 2010

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REPORT OF RECENT SALES OF GENERAL OBLIGATION BONDS (Continued from page 11)

County: Edgecombe
Amount: \$ 3,430,000
Purpose: General Obligation School Bonds, Series 2010
Dated: Date of Delivery
Sold on: March 9, 2010
Rates: 3.00s, 1,560M, 2011/2019;
3.25s, 170M, 2020;
3.50s, 680M, 2021/2024;
3.75s, 170M, 2025;
4.00s, 680M, 2026/2029;
4.25s, 170M, 2030. The Bonds maturing on or prior to April 1, 2020, will not be subject to redemption prior to maturity. The Bonds maturing on April 1, 2021 and thereafter will be subject to redemption, at the option of the County, from any moneys that may be made

available for such purpose, either in whole or in part on any date not earlier than April 1, 2020, at a redemption price equal to 100% of the principal amount of the Bonds to be redeemed, plus accrued interest to the date fixed for redemption. **The entire issue is insured by Assured Guaranty Municipal Corp.**

True Interest Cost: 3.6012%
Average Life: 10.46 years
Winning Bidder: Wachovia Bank, National Association
Bond Counsel: Parker Poe Adams & Bernstein LLP



GENERAL OBLIGATION BOND ANTICIPATION NOTES

Municipality: Town of Carrboro
Amount: \$ 2,590,000
Purpose: General Obligation Sidewalk Bond Anticipation Notes, Series 2010A
Dated: February 16, 2010
Maturing: October 27, 2010
Sale Date: February 2, 2010
Interest Rate: 1.25%
Winning Bidder: Oppenheimer & Co., Inc.
Bond Counsel: Sanford Holshouser LLP

Municipality: Town of Ahoskie
Amount: \$ 10,800,000
Purpose: General Wastewater Obligation Bond Anticipation Notes
Dated: February 23, 2010
Maturing: November 17, 2010
Sale Date: February 9, 2010
Interest Rate: 1.00%
Winning Bidder: Robert W. Baird & Co., Inc.
Bond Counsel: Hunton & Williams LLP

March 2010

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REPORT OF RECENT SALE OF REVENUE BONDS

APPROVED ON FEBRUARY 2, 2010

Issuer: North Carolina Medical Care Commission Health Care Facilities Revenue Bonds North Carolina Baptist Hospital, Series 2010

Amount: \$322,750,000

Purpose: Refunding

Rating(s): Moody's: Aa3; S&P: AA-;

Dated: March 1, 2010

Underwriter(s): Morgan Stanley & Co. Incorporated (Sr.), Goldman, Sachs & Co. (Co-Mgr.), and BB & T Capital Markets (Co-Mgr.)

Sold on: BPA — February 18, 2010
Closing — March 1, 2010

Terms: Public Offering - \$5,000 Denominations

Interest Rate(s): Fixed — (yield) if different

Maturities: June 1:
11-7,705M, 2.00%; (.086%);
12-7,860M, 4.00%; (1.32%);
13-4,515M, 3.00%; (1.67%);
13-3,660M, 5.00%; (1.67%);
14-8,495M, 5.00%; (1.98%);
15-4,525M, 4.00%; (2.43%);
15-4,395M, 5.00%; (2.43%);
16-6,615M, 4.00%; (2.92%);
16-2,705M, 5.00%; (2.92%);
17-9,720M, 5.00%; (3.28%);
18-10,205M, 5.00%; (3.60%);
19-6,805M, 4.00%; (3.80%);
19-3,910M, 5.00%; (3.80%);
20-11,185M, 5.00%; (3.93%);
21-11,740M, 5.00%; (4.06%);
22-12,330M, 5.00%; (4.15%);
25-9,695M, 4.375%; (4.40%);
25-31,130M, 5.25%; (4.40%);
27-16,385M, 4.75%; (4.85%);
29-43,075M, 5.25%; (4.85%);
30-23,510M, 4.75%; (4.95%);
34-82,585M, 5.00%; (5.04%).
Maturities callable June 1, 2020 or later at par.

Trustee/Registrar: The Bank of New York Mellon Trust Company, N.A. (DTC)

Bond Counsel: McGuireWoods LLP

Underwriters' Counsel: Hawkins Delafield & Wood LLP and Bode, Call & Stroupe, L.L.P. as co-counsel

Issuer: North Carolina Medical Care Commission Health Care Facilities Revenue Bonds Mission Health Combined Group, Series 2010

Amount: \$ 65,000,000

Purpose: Construction

Rating(s): Moody's: Aa3; S&P: AA; Fitch: AA

Dated: February 24, 2010

Underwriter(s): BofA Merrill Lynch (Sr.), Wells Fargo Securities (Co-Mgr.), and BB&T Capital markets (Co-Mgr.)

Sold On: BPA - February 11, 2010
Closing - February 24, 2010

Terms: Public Offering - \$5,000 denominations.

Interest Rate(s): Fixed - (yield) if different from stated

Maturities: October 1:
11-1,595M, 2.00%; (.095%);
12-1,625M, 3.00%; (1.38%);
13-1,675M, 3.00%; (1.75%);
14-1,725M, 3.00%; (2.08%);
15-1,775M, 3.00%; (2.52%);
16-1,830M, 4.00%; (2.98%);
17-1,900M, 5.00%; (3.34%);
18-1,995M, 4.00%; (3.60%);
19-2,075M, 4.00%; (3.80%);
20-2,160M, 5.00%; (3.94%);
21-2,270M, 4.00%; (4.04%);
22-2,360M, 4.00%; (4.13%);
23-2,455M, 4.10%; (4.23%);
24-2,555M, 4.20%; (4.31%);
25-2,660M, 4.25%; (4.40%);
30-15,215M, 4.625%; (4.75%);
35-19,130M, 4.75%; (4.87%).
Maturities callable October 1, 2019 or later at par.

Trustee/Registrar: The Bank of New York Mellon Trust Company, N.A. (DTC)

Bond Counsel: Womble Carlyle Sandridge & Rice, PLLC

Underwriter's Counsel: McGuireWoods LLP

March 2010

14

**REPORT OF RECENT SALE OF SPECIAL PURPOSE
REVENUE BONDS THRU IRB AUTHORITY**

Issuer: Durham County Industrial
Facilities and Pollution
Control Financing Authority

Borrower: Research Triangle Institute

Amount: \$ 23,045,000

Purpose: Special Purpose - Office
Building & Parking Lot

Rating(s): S&P: AA-

Dated: February 18, 2010

Underwriter(s): Morgan Stanley

Sold on: BPA - February 11, 2010
Closing - February 18, 2010

Terms: Public Offering - \$5,000
Denominations

Interest Rate(s): Fixed - (yield) if different from
stated

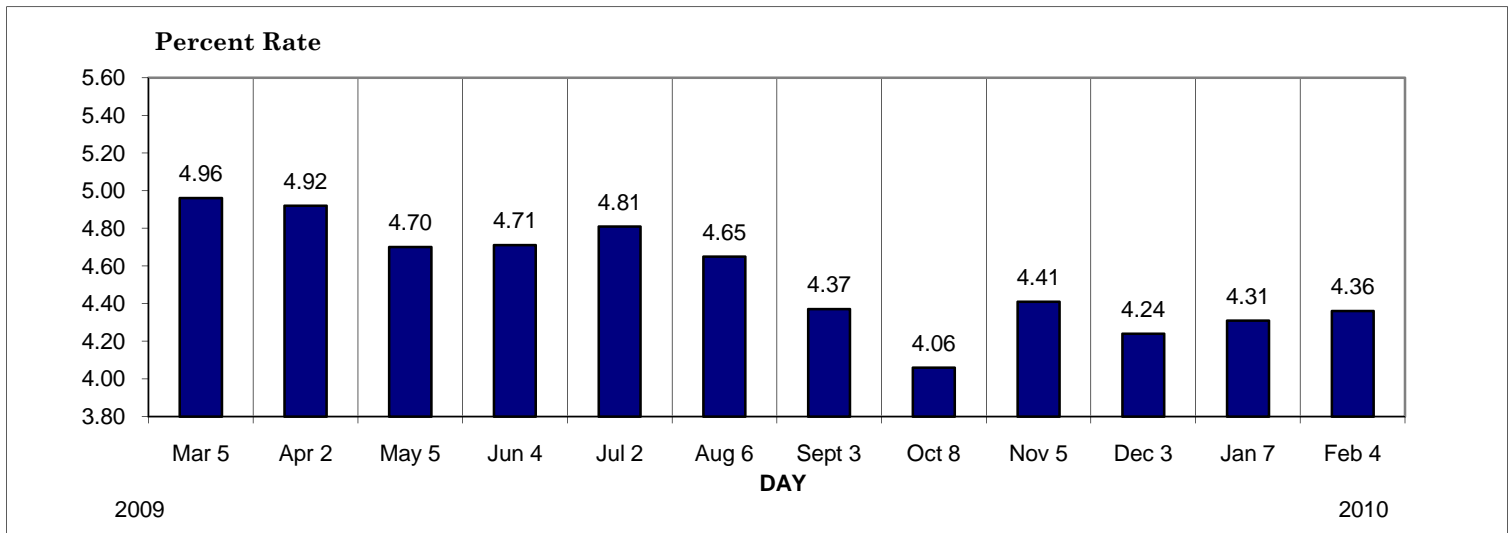
Maturities: February 1:
11-1,165M, 2.00%, (0.45%);
12-1,195M, 3.00%; (0.85%);
13-1,235M, 3.00%; (1.14%);
14-1,280M, 4.00% (1.48%);
15-1,330M, 4.00%; (1.87%);
16-1,385M, 4.00%; (2.29%);
17-1,440M, 4.00%; (2.60%);
18-1,500M, 4.00%; (2.90%);
19-1,555M, 3.00%; (3.12%);
20-1,615M, 5.00%; (3.32%);
21-1,690M, 4.00%; (3.43%);
22-1,770M, 5.00%; (3.52%);
23-1,850M, 4.00%, (3.61%);
24-2,000M, 5.00%; (3.70%);
25-2,035M, 5.00%; (3.79%).
Non-callable.

Trustee/Registrar: U.S. Bank National
Association (DTC)

Bond Counsel: Hunton & Williams LLP

**Underwriter's
Counsel:** Parker Poe Adams & Bernstein
LLP

**BOND BUYER'S INDEX
20 G.O. Bonds**



The Bond Reporter is now available for download from the World Wide Web:

<http://www.treasurer.state.nc.us>

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