

Retirement Monitor Update, December 20, 2007

A publication from State Treasurer Richard H. Moore and the Retirement Systems Division

Welcome Packet Update

A data conversion problem on our computer system caused Retirement System "Welcome" packets to be generated and sent to some existing employees that should not have received the packets. Thanks to your feedback, the problem has been corrected and we have resumed the mailing process. We are working through the new hires that came on board during our system repair.

"Welcome" packets will only be sent to new first time, government hires who are permanent and full time. We will continue to monitor the mailing process to ensure that it works properly.

Form Completion

In 2007, the Retirement Systems Division revised and updated all of the forms and letters used by active employees, retirees and employers. Please note that many employer forms are now several pages long. When completing your documents, please be sure to view and fill-in all of the pages before submitting the forms.

We know that the lengthier form is a new process change for you; and, we will schedule employer training sessions in 2008 to address your questions and obtain your feedback about the forms. In the interim, should you have any questions or concerns regarding the welcome packet or form completion, please contact Employer Services at EESU@nctreasurer.com or call (877) 807-3131 Option 2 (for outside Raleigh area) and 807-3131 Option 2 (Raleigh area employers only).

Employer Best Practice

When hiring employees who previously participated in the same retirement system and did not withdraw their retirement contributions, you should provide them with the form 2C – "Designating Beneficiary(ies) for Retirement System Contributions and the Death Benefit" as part of your new hire process. This form replaces the F-2 enrollment application, which should be discarded. The employee must complete the 2C in its entirety, and return all pages of the form to the Retirement Systems Division.

If your employee previously withdrew retirement contributions from their account, their account will need to be re-established from Employer Reporting. This will occur after you've sent the payroll report that contains the data for your new hire or rehire. After we've posted the payroll report, we will send a bar coded 2C directly to your employee.

Host a Retirement Planning Conference

The Retirement Systems Division will hold year-round retirement planning conferences across the State in 2008. These conferences are open to any employee seeking information regarding retirement benefits under the Local Governmental Employees' Retirement System or the Teachers' and State Employees' Retirement System. We need your help identifying facilities where we can hold a conference in your area for April – December 2008.

The facilities should have the capacity to hold approximately 150-200 people. The length of all sessions is approximately 2 ½ hours. The Teachers' and State Employees' Retirement System sessions will begin at 9:30 a.m. and the Local Governmental Employees' Retirement System sessions will start at 1:30 p.m. Please send your recommendations for conference sites to Alice DeVane at Alice.Devane@nctreasurer.com.

Retirement Planning Conferences for 2008

The Educational Retirement Group of the Retirement Systems Division with the Department of State Treasurer will be conducting retirement conferences for members of the Teachers' and State Employees' Retirement System and the Local Governmental Employees' Retirement System. We are proud to partner with Prudential 401(k) and Great West Deferred Comp. for these conferences geared toward all members of the above retirement systems. Our conferences last about 2 ½ hours, and are an orientation for newer members, pre-retirement planning information for members closer to that golden moment and educational for personnel officers and other persons who handle retirement matters. Registration is not required. Some locations may charge a parking fee.

January 8, 2008 **RED SPRINGS COMMUNITY BUILDING**
122 Cross St.
Red Springs, NC

Teachers' and State Employees' Retirement System – 9:30 a.m.
Local Governmental Employees' Retirement System – 1:30 p.m.

January 11, 2008 **ALAMANCE COMMUNITY COLLEGE**
Auditorium – Main Campus
1247 Jimmie Kerr Rd
Graham, NC

Teachers' and State Employees' Retirement System – 9:30 a.m.
Local Governmental Employees' Retirement System – 1:30 p.m.

January 18, 2008 **TOWN OF CARY**
Council Chambers
316 N Academy St
Cary, NC

Teachers' and State Employees' Retirement System – 9:30 a.m.
Local Governmental Employees' Retirement System – 1:30 p.m.

January 23, 2008 **WAYNE COMMUNITY COLLEGE**
Moffatt Auditorium
3000 Wayne Memorial Dr.
Goldsboro, NC

Teachers' and State Employees' Retirement System – 9:30 a.m.
Local Governmental Employees' Retirement System – 1:30 p.m.

January 29, 2008 **ELIZABETH CITY STATE UNIVERSITY**
Kermit E. White Graduate Center
1704 Weeksville Rd
Elizabeth City, NC

Teachers' and State Employees' Retirement System – 9:30 a.m.
Local Governmental Employees' Retirement System – 1:30 p.m.

February 6, 2008

UNC GREENSBORO

Elliott University Center, EUC Auditorium
Stirling Rd, off Spring Garden
Greensboro, NC

Teachers' and State Employees' Retirement System – 9:30 a.m.
Local Governmental Employees' Retirement System – 1:30 p.m.

February 8, 2008

MITCHELL COMMUNITY COLLEGE

Continuing Education Center
701 W. Front St
Statesville, NC

Teachers' and State Employees' Retirement System – 9:30 a.m.
Local Governmental Employees' Retirement System – 1:30 p.m.

February 13, 2008

NASH COMMUNITY COLLEGE

Business & Industry Center
522 N. Old Carriage Rd
Rocky Mount, NC

Teachers' and State Employees' Retirement System – 9:30 a.m.
Local Governmental Employees' Retirement System – 1:30 p.m.

February 20, 2008

TOWN OF FARMVILLE

Upstairs Courtroom
3672 N. Main St.
Farmville, NC

Teachers' and State Employees' Retirement System – 9:30 a.m.
Local Governmental Employees' Retirement System – 1:30 p.m.

February 28, 2008

PUBLIC WORKS COMMISSION

Conference Room
955 Old Wilmington Rd
Fayetteville, NC

Teachers' and State Employees' Retirement System – 9:30 a.m.
Local Governmental Employees' Retirement System – 1:30 p.m.

March 4, 2008

UNC WILMINGTON

Cameron School of Business Room 105
601 S. College Rd
Wilmington, NC

Teachers' and State Employees' Retirement System – 9:30 a.m.
Local Governmental Employees' Retirement System – 1:30 p.m.

March 6, 2008

NC COOPERATIVE EXTENSION SERVICE

Burke County Center
130 Ammons Dr
Morganton, NC

Teachers' and State Employees' Retirement System – 9:30 a.m.
Local Governmental Employees' Retirement System – 1:30 p.m.

March 11, 2008

UNC CHARLOTTE

McKnight Auditorium, Bonnie Cone Center
9201 University City Blvd.
Charlotte, NC

Teachers' and State Employees' Retirement System – 9:30 a.m.
Local Governmental Employees' Retirement System – 1:30 p.m.

March 18, 2008

DEPARTMENT OF TRANSPORTATION

Highway Building Auditorium
1 S. Wilmington St
Raleigh, NC

Teachers' and State Employees' Retirement System – 9:30 a.m.
Local Governmental Employees' Retirement System – 1:30 p.m.

March 25, 2008

UNC CHARLOTTE

McKnight Auditorium, Bonnie Cone Center
9201 University City Blvd.
Charlotte, NC

Teachers' and State Employees' Retirement System – 9:30 a.m.
Local Governmental Employees' Retirement System – 1:30 p.m.

March 26, 2008

GASTON COUNTY GOVERNMENT

DSS Building
330 N. Marietta St.
Gastonia, NC

Teachers' and State Employees' Retirement System – 9:30 a.m.
Local Governmental Employees' Retirement System – 1:30 p.m.



Manage Your Retirement Account with ORBIT

Managing your retirement account has become easier than ever before. North Carolina's active and retired employees can now log-in to ORBIT, a web-based system that allows you to safely and securely access personal account information and conduct transactions online 24 hours a day.

Enter the new state-of-the-art ORBIT system and explore the many features it has to offer – view your direct deposit instructions, your up-to-date payment history, tax documents, and much more.

To access ORBIT, visit www.nctreasurer.com and log-in as an “**Individual**.” View the Registration Guide for log-in instructions.

The Retirement Systems Division manages retirement benefits for more than 780,000 working and retired NC public employees. The North Carolina Retirement Systems are among an elite group of public pension plans that remain fully-funded and financially sound. With approximately \$69 billion in assets, the Systems comprise the 9th largest public pension plan in the United States.