

Retirement Monitor, March 10, 2008

A publication from State Treasurer Richard H. Moore and the Retirement Systems Division

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Retirement Processing

We encourage employees to use the full 120 days available to submit their Form 6, "Claiming Your Retirement."

Employees should complete and return the Form 6E – "Retirement Election" to the Retirement Systems office as soon as they receive them. We will process and mail a check on either their payment date or within the first week after the 6E Election Form has been received and approved if the initial payment date has passed.

Address Verification

Please ensure that you have captured and provided to the Retirement Systems Division the most up-to-date addresses for your employees. Having the correct address in the system will help expedite distribution of important information, as well as the processing of retirements and disability claims.

Enter New Forms – Phase Out Old Forms: Disability and Designating a Beneficiary

As we communicated last month, in conjunction with implementation of ORBIT, all of the retirement forms have been updated. The forms have a new look and have undergone a new naming and numbering convention.

This month we will continue to list the names of the new forms and identify the old forms they replaced by category. This month covers Disability and Designating a Beneficiary. We will continue to list all of the new forms during the next several months, until we've covered all of the changes. Please maintain this document for future reference. **As of March 1, old forms will no longer be accepted and will be returned to you.**

Please discard any of the old forms you have stored in your office and use the new forms that are accessible on the employer portion of the Retirement System Web site at www.nctreasurer.com. Click on "Retirement," then "Employers" and see the "Applications and Forms" link.

Disability Application Forms

LGERS or TSERS--To apply for disability retirement benefits, your employee may need one of the following:

Current Form Numbers & Document Names (replaces previous Form #s)
Form 7 – Requesting Disability Retirement Benefits (replaces 6)
Form 7A – Medical Report for Disability Eligibility Review

LGERS or TSERS--If approved for disability retirement, Retirement Systems Division staff will mail your employee the appropriate form:

Form 7E – Choosing a Disability Retirement Payment Option Form (replaces 6E)
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TSERS only--To apply for disability benefits from the Disability Income Plan of North Carolina, employers should assist the employee in selecting one or more of the appropriate forms:

Form 701 – Requesting Short-Term Benefits Through the Disability Income Plan of North Carolina
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(replaces DIP1)
Form 702 – Reporting Earnings to Your Employer During the Short Term (replaces DIP 2 and DIP 3)
Form 703 – Medical Report for Eligibility Review of Short-Term Disability Benefits (replaces DIP 3)
Form 704 – Requesting Additional Benefits Through the Disability Income Plan of North Carolina (replaces DIP 4)

TSERS only--To administer Short-Term benefits through the Disability Income Plan of North Carolina, employers may select to use one or more of the appropriate forms:

Form 710 – Determining the Waiting Period Before the Short Term Begins
Form 711 – Determining the Maximum Monthly Benefit During the Short Term (replaces DIP E1)
Form 712 – Determining the Affect of Other Benefits on the Short-Term Benefit
Form 713 – Determining the Short-Term Benefit for Partial and Special Months (employer use only) (replaces DIP E3)
Form 714 – Employer's Payment Record, Reimbursement Calculation and Service Credit Report (employer use only) (replaces DIP E1)

Beneficiary Designation Forms

Retirement Systems Division staff will send employees the appropriate forms noted below:

Form 2C – Designating Beneficiaries for Retirement System Contributions and the Death Benefit (replaces 2CRET)
Form 336 – Designating Beneficiaries for the Guaranteed Refund as a Retiree (replaces 336T)
Form 276 – Designating Beneficiaries for the Separate Insurance Benefit Plan for Law Enforcement

Retirement Planning Conferences for 2008 - Updated

The Retirement Systems Division will hold retirement planning conferences across the State in 2008. These conferences are open to any employee seeking information regarding retirement benefits under the Local Governmental Employees' Retirement System or the Teachers' and State Employees' Retirement System.

The facilities should have the capacity to hold approximately 150-200 people. The length of all sessions is approximately 2 ½ hours. Please send your recommendations for conference sites to Alice DeVane at Alice.Devane@nctreasurer.com.

We are proud to partner with Prudential 401(k) and Great West Deferred Compensation for these conferences geared toward all members of the above retirement systems. Our conferences provide an orientation for newer members, pre-retirement planning information for members closer to that golden moment and educational training for personnel officers and other persons who handle retirement matters. Registration is not required. Some locations may charge a parking fee.

The following is a schedule of Retirement Planning Conferences through the end of April. **The Teachers' and State Employees' Retirement System sessions will begin at 9:30 a.m. and the Local Governmental Employees' Retirement System sessions will start at 1:30 p.m.** For dates beyond May, please refer to the Employer section of the Retirement Systems website at www.nctreasurer.com.

March 4, 2008 **UNC WILMINGTON**
Cameron School of Business Room 105
601 S. College Rd
Wilmington, NC

March 6, 2008 **NC COOPERATIVE EXTENSION SERVICE**
Burke County Center
130 Ammons Dr
Morganton, NC

March 11, 2008 **UNC CHARLOTTE**
McKnight Auditorium, Bonnie Cone Center
9201 University City Blvd.
Charlotte, NC

March 18, 2008 **DEPARTMENT OF TRANSPORTATION**
Highway Building Auditorium
1 S. Wilmington St
Raleigh, NC

March 25, 2008 **UNC CHARLOTTE**
McKnight Auditorium, Bonnie Cone Center
9201 University City Blvd.
Charlotte, NC

March 26, 2008 **GASTON COUNTY GOVERNMENT**
DSS Building
330 N. Marietta St.
Gastonia, NC

April 1, 2008 **HAYWOOD COUNTY SCHOOLS
CONFERENCE CENTER**
112 Virginia Ave.
Waynesville, NC

April 3, 2008 **WILSON CO AGRICULTURE CENTER**
1806 Goldsboro Street SW
Wilson, NC

April 8, 2008 **NC COOPERATIVE EXTENSION**
O P Owens Agriculture Center
455 Caton Rd
Lumberton, NC

April 14, 2008 **VANCE-GRANVILLE COMMUNITY COLLEGE**
Building # 9, Civic Center
200 Community College Rd
Henderson, NC

April 16, 2008 **ONSLOW CO MULTIPURPOSE COMPLEX**
NC Cooperative Extension Center
4024 Richlands Hwy
Jacksonville, NC

April 23, 2008 **WILKES CO PUBLIC LIBRARY**
Friends of the Library Meeting Room
215 Tenth St
North Wilkesboro, NC

April 24, 2008 **CALDWELL COUNTY LIBRARY**
Meeting Room – Lower Level
120 Hospital Ave
Lenoir, NC

May 7, 2008 **JAMES SPRUNT COMMUNITY COLLEGE**
Monk Auditorium – Hoffler Building
265 James Sprunt Cr
Kenansville, NC

- May 8, 2008** **ROWAN-CABARRUS COMMUNITY COLLEGE**
The Teaching Auditorium, Building 500
1333 Jake Alexander Blvd.
Salisbury, NC
- May 13, 2008** **RANDOLPH COMMUNITY COLLEGE**
R. Alton Cox Learning Resources Center
629 Industrial Park Ave.
Asheboro, NC
- May 15, 2008** **CITY OF SANFORD PUBLIC WORKS BUILDING**
Assembly Room
601 North Fifth St
Sanford, NC
- May 21, 2008** **ASHEVILLE-BUNCOMBE TECHNICAL COMMUNITY COLLEGE**
Ferguson Auditorium
340 Victoria Rd.
Asheville, NC

The Retirement Systems Division manages retirement benefits for more than 780,000 working and retired NC public employees. The North Carolina Retirement Systems are among an elite group of public pension plans that remain fully-funded and financially sound. With approximately \$69 billion in assets, the Systems comprise the 9th largest public pension plan in the United States.