



## North Carolina Retirement Systems

### **Retirement Monitor – Special Edition, July 6, 2010**

*A monthly newsletter for public sector human resources and payroll specialists from the Retirement Systems Division of the North Carolina Department of State Treasurer.*

### **2010-2011 Contribution Rates for Consolidated Judicial Retirement System**

The 2010-2011 contribution rates for the Consolidated Judicial Retirement System are revised as a result of the approval of the state budget, signed into law on Wednesday, June 30, 2010.

The employer contribution rate payable for members of the Consolidated Judicial Retirement System has been increased, effective July 1, 2010, from 19.61% to 20.01% of the covered payroll of members. This rate is required under the 2010 budget bill, Senate Bill 897. Once remitted to this Division, the contributions will be deposited as follows:

Retirement System Pension Fund	15.11 %
Retirees' Health Plan Reserve	<u>4.90 %</u>
	20.01 %

Please share this information with your Chief Administrative Officer, Chief Financial Officer, and Personnel/Benefits Officer.

### **Employer Questions**

Any questions about the employer contribution rate should be addressed to the N.C. Retirement Systems Division's Employer Education and Services Unit at [EESU@nctreasurer.com](mailto:EESU@nctreasurer.com) or call (919) 807-3131.