



NORTH CAROLINA
DEPARTMENT OF STATE TREASURER
STATE AND LOCAL GOVERNMENT FINANCE DIVISION
AND THE LOCAL GOVERNMENT COMMISSION

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July 13, 2009

TO: Officials of Local Governments and Public Authorities and Their Independent Auditors

FROM: Tim Romocki, Director
Debt Management Section

SUBJECT: Announcement of Free Webinar on Debt Financing Options for Local Governments Under Federal Stimulus Package

Below is information on a free webinar to be conducted by the School of Government on July 28, 2009 concerning debt financings options for local governments and authorities under the American Recovery and Reinvestment Tax Act of 2009 (ARRTA). The webinar is being organized and conducted by the School of Government and is sponsored by the North Carolina Department of State Treasurer, the North Carolina Association of County Commissioners and the North Carolina League of Municipalities.

Below is the information concerning the webinar that was sent out to various officials on the School of Government's listserve, along with information on how to participate. This memo and information will also be posted on our website. We encourage all local governments, authorities or auditors who have an interest in the new types of bonds authorized by ARRTA to participate in the webinar.

FREE Webinar on Debt Financing Options for Local Governments

When: Tuesday, July 28
10:30a.m.-12:00p.m.

Where: At your office or home computer. Participation is easy—all you need is a computer and an internet connection.

Cost: Free

Registration:

To register, go to <http://www.sog.unc.edu/courses/0478/>. Please read the registration instructions carefully. Instructions about how to access the webinar will be e-mailed to you on or before July 24.

Brief Description:

The webinar will consist of a 1.5 hour panel discussion, with opportunity for audience q&a throughout. Panelists will review the financing options available to local governments under state law and describe how the ARRTA financing provisions may be used to access different markets for local government debt to fund capital projects in three purpose categories--general government, public schools, and energy conservation. The following specific provisions will be covered:

- Build America Bonds
- New Clean Renewable Energy Bonds
- Qualified Energy Conservation Bonds
- Qualified School Construction Bonds
- Qualified Zone Academy Bonds
- Recovery Zone Economic Development Bonds
- Recovery Zone Facility Bonds

Panelists:

- Vance Holloman, Deputy Treasurer, Department of State Treasurer
- Alex Wallace, Managing Director, Investment Banking Division, Loop Capital Markets, LLC
- Mary Nash Rusher, Partner, Hunton & Williams LLP

Sponsors:

- The North Carolina Department of State Treasurer
- The North Carolina Association of County Commissioners
- The North Carolina League of Municipalities

Questions: Contact JoAnn Brewer at brewer@sog.unc.edu or 919-966-4197.



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