

Retirement Monitor, October 24, 2008

A publication for public sector human resources and payroll specialists from State Treasurer Richard H. Moore and the Retirement Systems Division

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Pension Fund Updates

There has been much in the news lately about the financial crisis that is gripping the United States. State Treasurer Richard Moore has been working quickly to provide updates on the N.C. Pension Fund for you and your employees. We will continue to provide these updates as significant changes occur.

The Department of State Treasurer has a new website – “Responding to the Financial Crisis,” <http://www.nctreasurer.com/DSTHome/OfficeOfTheTreasurer/Responding+to+the+Financial+Crisis.htm>, which is a clearinghouse of information about the current market turmoil as well as the Department’s responses. Feel free to share this information with your employees, and know that all Retirement Systems members can find updated information on the pension fund on our website at www.myncretirement.com.

Address Verification and Change

Please ensure that you have captured and provided to the Retirement Systems Division the most up-to-date addresses for your employees. Having the correct address in the system will help expedite distribution of important information, as well as the processing of retirements and disability claims. You can update your employees’ addresses in your monthly reporting process on ORBIT. Please do not ask employees to call the Retirement Systems to correct their addresses, as this must come through the employer or BEACON (for state agencies).



ORBIT Log-In Process

To access ORBIT, visit www.myncretirement.com and select the “ORBIT” button from the “Retirement” drop-down menu. You will be directed to the log-in page where you may complete your registration or log-in if you’ve already registered. (Note: if you registered prior to March 13 using the NCID process, you will need to reregister as a first-time user. This is a one time event.)

Retirement Planning Conferences for 2008

The Retirement Systems Division is holding retirement planning conferences across the state. These conferences are open to any employee seeking information regarding retirement benefits under the Local Governmental Employees’ Retirement System or the Teachers’ and State Employees’ Retirement System.

We are proud to partner with Prudential 401(k) and Great West Deferred Compensation for these conferences geared toward all members of the above retirement systems. The conferences last about 2½ hours and provide an orientation for newer members, pre-retirement planning information for members closer to retirement and education information for personnel officers and others who handle retirement matters. Registration is not required. Some locations may charge a parking fee.

Below is the schedule of Retirement Planning Conferences. **The Teachers' and State Employees' Retirement System sessions will begin at 9:30 a.m. and the Local Governmental Employees' Retirement System sessions will start at 1:30 p.m.** For dates beyond what is listed below, please refer to the Employer section of the Retirement Systems website at www.myncretirement.com.

- October 29, 2008** **NORTH CAROLINA JUSTICE ACADEMY**
Jones Auditorium
201 N. Fayetteville St.
Salem, NC
- November 4, 2008** **MARTIN COMMUNITY COLLEGE**
Bldg 2 Auditorium
1161 Kehukee Park Rd
Williamston, NC
- November 5, 2008** **JAMES W WARREN CITIZENS CENTER**
Auditorium
115 W. Main St.
Lincolnton, NC
- November 13, 2008** **FORSYTH TECHNICAL COMMUNITY COLLEGE
WEST CAMPUS**
Auditorium
1300 Bolton St.
Winston Salem, NC
- November 18, 2008** **NC CO-OPERATIVE EXTENSION**
Auditorium
801 S. Walker St.
Burgaw, NC
- November 19, 2008** **LYONS PARK**
Community & Family Life Center
1313 Halley St.
Durham, NC
- November 20, 2008** **WENDELL COMMUNITY CENTER**
Gym
601 W 3rd St.
Wendell, NC

The Retirement Systems Division manages retirement benefits for more than 820,000 working and retired NC public employees. The North Carolina Retirement Systems are among an elite group of public pension plans that remain fully-funded and financially sound. With approximately \$66 billion in assets, the Systems comprise the 10th largest public pension plan in the United States.