



North Carolina Retirement Systems

Retirement Monitor – September 2, 2010

A monthly newsletter for public sector human resources and payroll specialists from the Retirement Systems Division of the North Carolina Department of State Treasurer.

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Warning: Know Who is Offering Benefits

We have heard from members that an entity calling itself “State Employee Benefits Division” is contacting members regarding 401(k) and 403(b) plans. This is not from the North Carolina Department of State Treasurer’s Retirement Systems Division. We do not endorse the offerings of any private firms which do not have a relationship with the Department, and we do not have a relationship with this company.

In addition to your retirement benefits, the Retirement Systems Division only offers the NC 401(k) and NC Deferred Compensation (457) plans through Prudential Retirement.

We have no other information on State Employee Benefits Division. We ask that you please share this information with your employees.

Remember verify all information and offerings before investing your hard earned money.

Link to the Most Up-to-Date Forms

The North Carolina Retirement Systems regularly updates benefit forms for members and employers. Please do not print out and store multiple copies of forms, as you may provide your employee, or the Retirement Systems, with a form that is no longer up-to-date. Please save a link to our “[Applications and Forms](#)” web page as a favorite. Then you are sure to print out and submit the most current version of a form.



Retirement Systems forms are available at www.myncretirement.com.

- Members may obtain forms from the side-bar on the site, or obtain a personalized form through ORBIT.
- Employers may also obtain member and employer only forms on the “Employers” section of the website, under “Employer Specific Forms.”

Submitting outdated forms may cause a delay in processing, so please help us help you by submitting the current forms found on the website.

Know When to Report Rehired Retirees

The Rehired Retiree Reporting Grid will help identify which rehired retirees need to be reported to the N.C. Retirement Systems Division under the plan codes STRS and LOCRS. The rehired retirees' record would show a plan code of STRS (TSERS) or LOCRS (LGERS) and it would show their pay, but no contributions. Employers only need to report retirees this way if they meet certain criteria. Use the grid to determine if your rehired retirees need to be reported. Here are two examples using the grid:

- a. Someone retires from the Department of Revenue and goes to work for NC State University. They are getting a TSERS benefit, so you look at the first row of the grid. They are working for a state agency, so you look in the first column of the grid. The grid tells you that you do need to report this person.
- b. Someone is receiving a National Guard pension and goes to work for the City of Raleigh. You would look at the third row from the bottom in the grid and see that you do NOT need to report this person.

NC Retirement Systems - Employer Reporting

Rehired Retirees Who Should be Reported under STRS and LOCRS Plan Codes

Current Employer of Retiree:

System Paying Benefit	State Agency *	Local Agency Participating in LGERS
Teachers' and State Employees' (TSERS, plan code not ORPG)	Report **	
Consolidated Judicial (CJRS)	Report	
Legislative (LRS)	Report ***	
Local Governmental Employees' (LGERS)		Report
Registers of Deeds' Supplemental Pension Fund (RDSPF)		Report
Optional Retirement Program (last plan code ORPG)	N/A	N/A
National Guard Pension Fund (NG)	N/A	N/A
Firemen's Pension Fund (FPF)	N/A	N/A
Rescue Squad Workers' Pension Fund (RSWPF)	N/A	N/A

* Includes University of North Carolina System, NC Community Colleges, Local Education Agencies (K-12 public schools), and charter schools that have elected to participate in the TSERS.

** Those TSERS retirees who are in the university phased retirement program should be reported. The retirement system is reviewing the possibility of creating a separate plan code for reporting these individuals

*** The limitations on re-employment of LRS benefit recipients depend on the date of retirement, but we ask that you report all of them to the retirement system.

A copy of this [Rehired Retiree Reporting Grid](#) is available under the "Guidance Publications" of the "Employer's" section of the Division's website, www.myncretirement.com.

Disability Training Sessions for TSERS Employers

The Retirement Systems Division's Educational Retirement Group will hold disability training sessions for Teachers' and State Employees' Retirement System (TSERS) employers. The sessions will be held from 8:30 a.m. to 4:30 p.m. at:

September 28, 2010

Salisbury City Park
Conference Room
316 Lake Dr
Salisbury, NC 28144

October 11, 2010

Beaufort County Community College
Building 10 – Multipurpose Room
5337 Hwy 264E
Washington, NC 27889

Registration is required. Please register to secure your seat (reserved on a first come, first served basis) by sending an e-mail to: Jeannie.Alston@nctreasurer.com.

2010 Retirement Planning Conferences Schedule

The N.C. Retirement Systems conducts retirement conferences for members of the Teachers' and State Employees' Retirement System (TSERS) and the Local Governmental Employees' Retirement System (LGERS).

The conferences provide an orientation for new members, pre-retirement planning information for members closer to retirement and educational information for personnel officers and others who handle retirement matters. Prudential Retirement, our third-party administrator, also offers information on the NC 401(k) and NC Deferred Compensation (457) plans. Registration is not required. Some locations may charge a parking fee.

Members unable to attend their local conferences may access the PowerPoint presentation shown at the conference. The presentation is available on the [Employers](#) and [Active Employees](#) sections of the Retirement Systems website under "Retirement Planning Resources." There is a presentation for TSERS members and one for LGERS members.

Below is the schedule of Retirement Planning Conferences. **TSERS sessions begin at 9:30 a.m. and LGERS sessions start at 1:30 p.m.** The conference schedule is available on the Employers and Active Employees sections of the Retirement Systems website at www.myncretirement.com. **Members should check the website regularly, or contact Member Services (telephone numbers below), for schedule updates.**

Member Services employees at the Retirement Systems are happy to help with questions. Please call 1-877-627-3287 (toll-free) or 919-807-3050 (Raleigh area only). Members may also schedule an appointment to meet with a counselor. We ask that members request and receive a retirement estimate before scheduling an appointment. Members should complete a [Form 309](#) to request an estimate.

September 14, 2010

Town of Farmville
Upstairs Courtroom
3672 N Main Street
Farmville, NC

September 16, 2010

Department of Transportation
Highway Building Auditorium
1 S Wilmington Street
Raleigh, NC

September 21, 2010

Gaston Co. Citizens Resource Center
Resource Center
1303 Dallas-Cherryville Highway
Dallas, NC

September 22, 2010

Mitchell Community College
Continuing Education Center
701 W Front Street
Statesville, NC

September 29, 2010

Imaginon
Wachovia Theater
300 E Seventh Street
Charlotte, NC

October 7, 2010

NC School of Science and Mathematics
ETC Auditorium
1219 Broad Street
Durham, NC

October 12, 2010	Alamance Community College Auditorium-Main Campus 1247 Jimmie Kerr Road Graham, NC
October 20, 2010	Vernon James Center Conference Room 207 Research Station Road Plymouth, NC
October 26, 2010	Onslow Co Multipurpose Complex Rooms 1&2 NC Cooperative Ext. Center 4024 Richlands Highway Jacksonville, NC
October 28, 2010	Salisbury Civic Center 315 S. Martin Luther King Street Salisbury, NC
November 2, 2010	Historic Depot 58 Depot Street Marion, NC
November 3, 2010	City of Hickory Julian Whitner Municipal Building-Council Chambers 76 N. Center Street Hickory, NC
November 16, 2010	North Carolina Justice Academy Jones Auditorium 201 N. Fayetteville Street Salemberg, NC



Retirement Systems Contact Information

- Employers with ORBIT Payroll Reporting questions should call 1-877-NC-ORBIT (1-877-626-7248) or 919-807-3055 (Raleigh area only). For all other questions, contact the NC Retirement Systems Division's Employer Education and Services Unit at EESU@nctreasurer.com or call toll-free 1-877-807-3131 Option 2 (outside Raleigh area) or 807-3131 Option 2 (Raleigh area only).
- Active Employees with questions or in need of information or forms should contact the Division's Member Services unit toll-free at 1-877-627-3287 (for outside Raleigh area) and (919) 807-3050 (Raleigh area only).
- Retirees with questions or in need of information or forms should contact the Division's Member Services unit toll-free at 1-877-733-4191 (for outside Raleigh area) and (919) 733-4191 (Raleigh area only).

Remember, to better serve our Spanish-speaking customers, the Retirement Systems' Call Center is staffed with a representative who can assist members with translating Retirement Systems' information and addressing their retirement-related questions.

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The Retirement Systems Division manages retirement benefits for more than 820,000 working and retired N.C. public employees. The North Carolina Retirement Systems continue to rank within the top five systems nationally. With approximately \$65.3 billion in assets, the Systems comprise the 10th largest public pension plan in the United States.