



North Carolina Department of State Treasurer

RICHARD H. MOORE
STATE TREASURER

325 NORTH SALISBURY STREET
RALEIGH, NORTH CAROLINA 27603-1385

June 12, 2006

For Immediate Release
Contact: Sara Lang (919) 807-3132

TREASURER MOORE HONORED FOR FINANCIAL LITERACY EFFORTS

RALEIGH – State Treasurer Richard Moore received the Community Financial Literacy Initiative Award last week from Consumer Credit Counseling Service of WNC for his efforts to improve financial literacy and to return unclaimed property to North Carolinians. At the fifth annual Consumer Credit Counseling Service Financial Literacy Luncheon in Asheville, Moore was honored for his work with NC Saves, which partners with banks to encourage saving, and with NC Cash, which has returned millions of dollars in unclaimed property to its rightful owners.

“I appreciate the Consumer Credit Counseling Service’s recognition of our efforts to promote financial literacy in our communities,” Moore said. “Both the NC Saves and NC Cash programs are making a difference in our families’ lives and helping them build strong futures. When people make good decisions about their own finances, everyone benefits.”

The NC Saves program utilizes personal encouragement and community support to emphasize the importance of saving. Partnering financial institutions offer no or low fee savings accounts to get people started saving with small amounts of money each month. NC Saves launched last year, and there are already more than 2,100 savers enrolled. For more information, visit www.nctreasurer.com.

Treasurer Moore continues to work to return unclaimed property to North Carolinians through the NC Cash program. The Department of the State Treasurer holds than \$500 million in the unclaimed property fund, made up of utility deposits, paychecks and saving accounts whose owners can not be located, usually because of a bad address. Last year the Department returned a record amount to rightful owners – more than \$40 million. The interest earnings on the unclaimed property fund are used for college scholarships for North Carolina students. Last year the earnings helped more than 50,000 students afford college. North Carolinians can search the NC Cash database for unclaimed property that belongs to them at www.nccash.com.

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Fax: (919) 508-5167

Phone: (919) 508-5176

website: www.treasurer.state.nc.us

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