



# North Carolina Department of State Treasurer

RICHARD H. MOORE  
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For Immediate Release  
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## **N.C. STUDENTS SCORE UNDER 50 PERCENT ON FINANCIAL LITERACY TEST**

### **Treasurer Moore's Statewide Survey Shows Need for Teaching Money Matters**

RALEIGH – State Treasurer Richard Moore announced today that North Carolina students scored an average of 47.7 percent – less than half the questions answered correctly – on a statewide test of financial knowledge and skills. Moore released the students' scores and complete results from \$kill \$et, the statewide financial literacy survey to measure North Carolina students' knowledge of saving, credit, debt and other financial issues.

**“These survey results underscore the serious need to teach our students basic financial skills,” Moore said. “Right along with the three R’s, we should teach saving, budgeting and credit. This knowledge will prepare students for a lifetime of success and provide them the keys to the American Dream.”**

Students scored an average of 56.5 percent in the savings and interest category, 46 percent in the credit category, 41.4 percent in the spending category and 46.9 percent in the budgeting category. The overall statewide average of 47.7 percent was close to the 2006 national average score of 52.4 percent obtained in a national survey of high school seniors conducted by the Jump\$tart Coalition for Personal Financial Literacy.

The web-based survey was a joint effort of the North Carolina Department of State Treasurer and the Department of Public Instruction. It was administered March 5-9 to 3,006 seventh graders at 20 schools across the state. Students answered 20 questions related to savings and interest, credit, spending and budgeting.

In 2005, the General Assembly, under the leadership of Senator Kay Hagan and with the support of Treasurer Moore, passed legislation calling for the implementation of a financial literacy curriculum in high schools by Fall 2007. In October 2006, the State Board of Education unanimously passed a resolution presented by Moore to conduct a survey of seventh graders on financial literacy. The results of this survey, \$kill \$et, are being presented to the public, North Carolina education leaders and legislators.

A breakdown of the overall survey results by school follows. To read the full report on the \$kill \$et results, please visit [www.nctreasurer.com](http://www.nctreasurer.com).

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Name of School	School District	Average Total Score
Green Valley Elementary	Watauga Co. Schools	58.9%
Summit Charter	Jackson Co. Schools	57.5%
Orange Charter	Orange Co. Schools	56.0%
Meadowbrook School	Stokes Co. Schools	52.5%
Carmel Middle	Charlotte-Mecklenburg Schools	51.8%
Kings Mountain Middle	Cleveland Co. Schools	51.8%
Cane River Middle	Yancey Co. Schools	51.0%
West Lee Middle	Lee Co. Schools	50.9%
Chinquapin Elementary	Duplin Co. Schools	50.2%
Forsyth Academies	Forsyth Co. Schools	49.9%
McGee's Crossroads Middle	Johnston Co. Schools	49.3%
Table Rock Middle	Burke Co. Schools	47.3%
Statesville Middle	Iredell-Statesville Schools	46.2%
Manteo Middle	Dare Co. Schools	44.8%
Coats-Erwin Middle	Harnett Co. Schools	44.7%
Mattamuskeet Middle	Hyde Co. Schools	44.4%
James Martin Middle	Charlotte-Mecklenburg Schools	42.1%
Randolph Learning Center	Asheville City Schools	42.1%
Saint Pauls Middle	Robeson Co. Schools	41.6%
Brogden Middle	Wayne Co. Schools	41.1%

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